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FAIRCHILD CORP

Form 3

October 17, 2008

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF

OMB APPROVAL

OMB Number:

3235-0104

Expires:

response...

January 31, 2005

0.5

Estimated average burden hours per

SECURITIESFiled pursuant to Section 16(a) of the Securities Exchange Act of 1934,

Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person * Statement FAIRCHILD CORP [FA] A Bayswater Ventures, LP (Month/Day/Year) 09/17/2008 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) C/OWITHERS BERGMAN, (Check all applicable) LLP, ATTN:BEN-JACOB, 430 PARK AVENUE, 10TH FLOOR 10% Owner Director Officer _X_ Other (Street) 6. Individual or Joint/Group (give title below) (specify below) Filing(Check Applicable Line) Member of 13(d) group** _X_ Form filed by One Reporting Person NEW YORK. NYÂ 10022 Form filed by More than One Reporting Person

(City) (State) (Zip) **Table I - Non-Derivative Securities Beneficially Owned**

1.Title of Security (Instr. 4)

2. Amount of Securities Beneficially Owned (Instr. 4) 3. Ownership Form:

4. Nature of Indirect Beneficial Ownership

Form: Direct (D) or Indirect (I)

(Instr. 5)

Class A Common Stock

442,754

D Â

(Instr. 5)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

2. Date Exercisable and 3. Title and Amount of 6. Nature of Indirect 1. Title of Derivative Security 4. 5. **Expiration Date** Securities Underlying Ownership Beneficial Ownership (Instr. 4) Conversion (Month/Day/Year) Derivative Security or Exercise Form of (Instr. 5) (Instr. 4) Price of Derivative Derivative Security:

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Date Expiration Title Amount or Security Direct (D)

Exercisable Date Number of Shares (I)

(Instr. 5)

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Bayswater Ventures, LP C/OWITHERS BERGMAN, LLP, ATTN:BEN-JACOB 430 PARK AVENUE, 10TH FLOOR NEW YORK Â NY Â 10022	Â	Â	Â	Member of 13(d) group***

Signatures

Eric I. Steiner, Manager of Jorvain Limited, the General Partner of Bayswater Ventures, LLP

10/17/2008

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

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Remarks:

***Reporting Person is a member of a 13(d) group owning more than 10%.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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