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PROCTER & GAMBLE CO
Form 8-K
April 26, 2004

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 OR 15(d) of The Securities Exchange Act Of 1934

Date of Report (Date of earliest event reported) April 26, 2004

THE PROCTER & GAMBLE COMPANY

(Exact name of registrant as specified in its charter)

Ohio	1-434	31-0411980
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(State or other jurisdiction of incorporation)	(Commission File Number)	(IRS Employer Identification No.)

One Procter & Gamble Plaza, Cincinnati, Ohio	45202
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(Address of principal executive offices)	(Zip Code)

Registrant's telephone number, including area code (513) 983-1100

ITEM 9. REGULATION FD DISCLOSURE

On April 26, 2004, The Procter & Gamble Company (the "Company") issued a news release announcing an alternative to the Wella Dividend Proposal. The Company is furnishing this 8-K pursuant to Item 9, "Regulation FD Disclosure".

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this Report to be signed on its behalf by the undersigned hereunto duly authorized.

THE PROCTER & GAMBLE COMPANY

BY: /S/ CHRIS B. WALTHER

Chris B. Walther, Assistant Secretary
April 26, 2004

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EXHIBITS

99. News Release by The Procter & Gamble Company dated April 26, 2004.