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PINNACLE WEST CAPITAL CORP

Form 5

February 14, 2002

FOR	RM 5	OMB APPROVAL					
[]	Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b). Form 3 Holdings Reported Form 4 Transactions Reported	OMB Number 3235-0362 Expires: December 31, 2001 Estimated average burden hours per response					
	UNITED STATES SECURITIES A Washington, I						
	ANNUAL STATEMENT OF CHANGES led pursuant to Section 16(a) of the Sec (a) of the Public Utility Holding Compar Investment Compar	curities Exchange Act of 1934, Section my Act of 1935 or Section 30(f) of the					
1.	Name and Address of Reporting Person*	Name and Address of Reporting Person*					
	Jamieson, Jr. William S.						
	(Last) (First) (Middle)						
	15 Macon Avenue						
	(Street)						
	Asheville, NC 28801						
	(City (State) (Zip)						
2.	Issuer Name and Ticker or Trading Symbol						
	Pinnacle West Capital Corporation (PNW)						
3.	I.R.S. Identification Number of Report	ing Person, if an entity (Voluntary)					
=== 4.	Statement for Month/Year						
	12/01						
=== 5.	If Amendment, Date of Original (Month/Year)						
6.	Relationship of Reporting Person(s) to Issuer (Check all applicable)						
	<pre>[X] Director [] Officer (give title below)</pre>	[] 10% Owner [] Other (specify below)					
===							
7.	Individual or Joint/Group Filing (Chec [X] Form filed by One Reporting Person [] Form filed by More than One Report	n					

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					•	OSED OF, OR BE	
1.Title of Security (Instr. 3)	2.Trans- 3.Trans action action Date Code	action	or Dispo (Instr.	ecurities Acquired (A) r Disposed of (D) Instr. 3, 4 and 5)		5.Amount of Securities eficially O at end of	- 1
	Day/ Year)	(1111)	Amount	(A) or (D)	Price	Issuer's Fi	scal or In
Common Stock	7-2-01	A	900	A		6,890	D
* * If the form is fi 4(b)(v). Potential in this form are no	led by more to persons who t required to	than one rep are to resp o respond ur	porting pe pond to th nless the	rson, see e collecti form displ	Instruc on of i ays a c	tion nformation con urrently valid	OMB Number.
Table II-		SECURITIES <i>I</i> alls, warrar	ACQUIRED, nts, optio	DISPOSED C	F, OR B	ENEFICIALLY OW	
1.Title of Derivati (Instr. 3)	ve Security	2.0 s	conver- sion or Exer- cise	3.Tran acti Date (Mon	on th/	4.Transac- tion Code (Instr.8)	5.Number tive S Acquir Dispos
		Γ t	Price of Deriva- tive Se- curity	Day/ Year			(Instr (A)
 N/A 		Γ t	Deriva- tive Se-	_			
N/A 		t 	Deriva- tive Se- curity	Year			(A)
	7.Title ar Underlyi (Instr.	t c	Deriva- tive Se- curity f 8. ies	Year	9.Nu of ri Se		(A)

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Explanation of Respon	ises:		

William S. Jamieson, Jr. 2-14-02

William S. Jamieson, Jr.

Date

**Signature of Reporting Person

**Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).