

REPUBLIC SERVICES INC
Form 8-K
August 05, 2008

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549
FORM 8-K
CURRENT REPORT
PURSUANT TO SECTION 13 OR 15(d) OF
THE SECURITIES EXCHANGE ACT OF 1934**

Date of Report (Date of earliest event reported) **August 5, 2008**

Republic Services, Inc.

(Exact name of registrant as specified in its charter)

Delaware

1-14267

65-0716904

(State or other jurisdiction
of incorporation)

(Commission
File Number)

(IRS Employer
Identification No.)

110 SE 6th Street, 28th Floor, Fort Lauderdale, Florida

33301

(Address of principal executive offices)

(Zip Code)

(954) 769-2400

(Registrant's telephone number, including area code)

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- ☐ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- ☐ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- ☐ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- ☐ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13d-4(c))

ITEM 8.01. OTHER EVENTS.

Republic Services, Inc. (the Company) announced today that on August 1, 2008, a wholly-owned subsidiary, Republic Services of Southern Nevada (RSSN), signed a Consent Decree and Settlement Agreement (the Consent Decree) with the United States Environmental Protection Agency, the Bureau of Land Management and Clark County related to the Sunrise Landfill. Under the Consent Decree, RSSN has agreed to perform certain remedial activities at the Sunrise Landfill for which RSSN and Clark County were otherwise jointly and severally liable. RSSN is currently working with the Clark County Staff and Board of Commissioners to develop a mechanism to recover or fund costs to comply with the Consent Decree.

The Company will record, based on management's best estimates, a \$35.0 million charge to income from continuing operations before provision for income taxes (\$22.0 million, or approximately \$.12 per diluted share, net of tax) during the three months ending June 30, 2008 to comply with the Consent Decree. This charge is not expected to have a material impact on cash flow from operating activities during 2008.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

August 5, 2008

REPUBLIC SERVICES, INC.

By: /s/ Tod C. Holmes
Tod C. Holmes
Senior Vice President and Chief
Financial Officer (Principal Financial
Officer)

By: /s/ Charles F. Serianni
Charles F. Serianni
Vice President and Chief Accounting
Officer (Principal Accounting Officer)