CARNIVAL CORP Form 4

May 13, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5

obligations

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

may continue. See Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * JAFASA CONTINUED

IRREVOCABLE TRUST

(Last) (First) (Middle)

C/O JMD DELAWARE, INC., AS TRUSTEE, 1201 MARKET STREET, 18TH FLOOR

(Street)

2. Issuer Name and Ticker or Trading Symbol

CARNIVAL CORP [CCL]

3. Date of Earliest Transaction (Month/Day/Year) 05/12/2005

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

OMB APPROVAL

Estimated average

burden hours per

3235-0287

January 31,

2005

0.5

OMB

Number:

Expires:

response...

(Check all applicable)

Director 10% Owner Officer (give title __X_ Other (specify below) below) See footnote 1 below

6. Individual or Joint/Group Filing(Check Applicable Line)

X Form filed by One Reporting Person _ Form filed by More than One Reporting

WILMINGTON, DE 19801

WILMING	Person									
(City)	(State)	(Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Ov								
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	4. Securities Acquired or(A) or Disposed of (D) (Instr. 3, 4 and 5) (A) or Amount (D) Price			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock			Code	7 Milouin		Trice	759,010	I (1)	By TAMMS Investment Company, Limited Partnership	
Common Stock	05/12/2005		S	1,000 (2)	D	\$ 49.25	1,120,200	D (1)		
Common Stock	05/12/2005		S	600 (2)	D	\$ 49.26	1,119,600	D (1)		
Common	05/12/2005		S	3,900	D	\$	1,115,700	D (1)		

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Stock			(2)		49.27		
Common Stock	05/12/2005	S	400 (2)	D	\$ 49.28	1,115,300	D (1)
Common Stock	05/12/2005	S	2,300 (2)	D	\$ 49.29	1,113,000	D (1)
Common Stock	05/12/2005	S	300 (2)	D	\$ 49.32	1,112,700	D (1)
Common Stock	05/12/2005	S	700 (2)	D	\$ 49.33	1,112,000	D (1)
Common Stock	05/12/2005	S	700 (2)	D	\$ 49.34	1,111,300	D (1)
Common Stock	05/12/2005	S	4,100 (2)	D	\$ 49.35	1,107,200	D (1)
Common Stock	05/12/2005	S	1,800 (2)	D	\$ 49.36	1,105,400	D (1)
Common Stock	05/12/2005	S	700 (2)	D	\$ 49.39	1,104,700	D (1)
Common Stock	05/12/2005	S	200 (2)	D	\$ 49.41	1,104,500	D (1)
Common Stock	05/12/2005	S	800 (2)	D	\$ 49.43	1,103,700	D (1)
Common Stock	05/12/2005	S	7,500 (2)	D	\$ 49.45	1,096,200	D (1)
Common Stock	05/12/2005	S	11,100 (2)	D	\$ 49.5	1,085,100	D (1)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exercisable and	7. Title and	8. Price of	ç
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	TransactionNumber		Expiration Date	Amount of	Derivative	J
Security	or Exercise		any	Code	of	(Month/Day/Year)	Underlying	Security	,
(Instr. 3)	Price of	Price of	(Month/Day/Year)	(Instr. 8)	str. 8) Derivative Securities		Securities	(Instr. 5)]
	Derivative						(Instr. 3 and 4)		(
	Security			Acquired]
					(A) or				J
					Disposed				-
					of (D)				(
					(Instr. 3,				
					4 and 5)				

9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr

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Date Expiration Or Number Of Shares

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

JAFASA CONTINUED IRREVOCABLE TRUST C/O JMD DELAWARE, INC.,AS TRUSTEE 1201 MARKET STREET, 18TH FLOOR WILMINGTON, DE 19801

See footnote 1 below

Signatures

/s/ John J. O'Neil, Authorized Signatory, JMD Delaware, Inc., Trustee

05/13/2005

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- The reporting person may be deemed a member of a Section 13(d) group that owns more than 10% of the Common Stock of Carnival Corporation. However, the reporting person disclaims such group membership, and this report shall not be deemed an admission that the reporting person is a member of a Section 13(d) group that owns more than 10% of the Common Stock of Carnival Corporation for purposes of Section 16 or for any other purpose.
- (2) The shares covered by this form were sold pursuant to a Rule 10b5-1(c) sales plan dated February 18, 2005.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 3