

Edgar Filing: MFS SPECIAL VALUE TRUST - Form N-PX

MFS SPECIAL VALUE TRUST  
Form N-PX  
August 25, 2006

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM N-PX

ANNUAL REPORT OF PROXY VOTING RECORD OF  
REGISTERED MANAGEMENT INVESTMENT COMPANIES

Investment Company Act file number 811-5912

MFS SPECIAL VALUE TRUST  
(Exact name of registrant as specified in charter)

500 Boylston Street, Boston, Massachusetts 02116  
(Address of principal executive offices) (Zip code)

Susan S. Newton  
Massachusetts Financial Services Company  
500 Boylston Street  
Boston, Massachusetts 02116  
(Name and address of agents for service)

Registrant's telephone number, including area code: (617) 954-5000

Date of fiscal year end: October 31

Date of reporting period: July 1, 2005 - June 30, 2006

ITEM 1. PROXY VOTING RECORD.

\*\*\*\*\* FORM N-Px REPORT \*\*\*\*\*

ICA File Number: 811-05912  
Reporting Period: 07/01/2005 - 06/30/2006  
MFS Special Value Trust

===== MFS SPECIAL VALUE TRUST =====

APACHE CORP.

Ticker: APA Security ID: 037411105  
Meeting Date: MAY 4, 2006 Meeting Type: Annual

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Record Date: MAR 15, 2006

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Frederick M. Bohlen	For	For	Management
1.2	Elect Director George D. Lawrence	For	For	Management
1.3	Elect Director Rodman D. Patton	For	For	Management
1.4	Elect Director Charles J. Pitman	For	For	Management
1.5	Elect Director Jay A. Precourt	For	For	Management
2	Amend Non-Employee Director Stock Option Plan	For	For	Management

### BJ SERVICES COMPANY

Ticker: BJS Security ID: 055482103  
 Meeting Date: JAN 31, 2006 Meeting Type: Annual  
 Record Date: DEC 6, 2005

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director John R. Huff	For	For	Management
1.2	Elect Director Michael E. Patrick	For	For	Management
2	Increase Authorized Common Stock	For	Against	Management
3	Adjourn Meeting	For	For	Management

### BRINKS COMPANY, THE

Ticker: BCO Security ID: 109696104  
 Meeting Date: MAY 5, 2006 Meeting Type: Annual  
 Record Date: MAR 15, 2006

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Murray D. Martin	For	For	Management
1.2	Elect Director Lawrence J. Mosner	For	For	Management
1.3	Elect Director Roger G. Ackerman	For	For	Management
1.4	Elect Director Betty C. Alewine	For	For	Management
1.5	Elect Director Carl S. Sloane	For	For	Management
2	Ratify Auditors	For	For	Management

### GLOBAL SANTA FE CORP. (FORMERLY SANTA FE INTERNATIONAL CORP)

Ticker: GSF Security ID: G3930E101  
 Meeting Date: MAY 23, 2006 Meeting Type: Annual  
 Record Date: MAR 24, 2006

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Thomas W. Cason	For	For	Management
1.2	Elect Director Jon A. Marshall	For	For	Management
1.3	Elect Director Carroll W. Suggs	For	For	Management
2	AMEND THE COMPANY S AMENDED AND RESTATED ARTICLES OF ASSOCIATION, AS AMENDED TO DATE; TO PROVIDE THAT THE ISSUANCE OF PREFERENCE SHARES IS NOT A VARIATION OF THE RIGHTS OF THE HOLDERS OF ORDINARY SHARES AND TO MAKE A RELATED CLARIFYING	For	For	Management

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3	CHANGE, AND AMEND AMEND THE EXISTING ARTICLES OF ASSOCIATION TO INCREASE THE COMPANY S FLEXIBILITY IN REPURCHASING ITS SHARES.	For	For	Management
4	AMEND THE EXISTING ARTICLES OF ASSOCIATION TO DELETE OBSOLETE PROVISIONS RELATING TO KUWAIT PETROLEUM CORPORATION AND ITS AFFILIATES.	For	For	Management
5	AMEND THE EXISTING MEMORANDUM OF ASSOCIATION AND THE EXISTING ARTICLES OF ASSOCIATION TO CLARIFY, UPDATE AND MAKE MINOR CHANGES TO CERTAIN PROVISIONS.	For	For	Management
6	AMEND AND RESTATE THE EXISTING MEMORANDUM OF ASSOCIATION AND THE EXISTING ARTICLES OF ASSOCIATION TO INCORPORATE ALL PREVIOUS AMENDMENTS THERETO.	For	For	Management
7	Ratify Auditors	For	For	Management

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### LYONDELL CHEMICAL CO.

Ticker: LYO                      Security ID: 552078107  
 Meeting Date: MAY 4, 2006      Meeting Type: Annual  
 Record Date: MAR 9, 2006

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Carol A. Anderson	For	For	Management
1.2	Elect Director William T. Butler	For	For	Management
1.3	Elect Director Stephen I. Chazen	For	For	Management
1.4	Elect Director Travis Engen	For	For	Management
1.5	Elect Director Paul S. Halata	For	For	Management
1.6	Elect Director Danny W. Huff	For	For	Management
1.7	Elect Director David J. Lesar	For	For	Management
1.8	Elect Director David J.P. Meachin	For	For	Management
1.9	Elect Director Daniel J. Murphy	For	For	Management
1.10	Elect Director Dan F. Smith	For	For	Management
1.11	Elect Director William R. Spivey	For	For	Management
2	Ratify Auditors	For	For	Management

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### MAGNA INTERNATIONAL INC.

Ticker: MG.A                      Security ID: 559222401  
 Meeting Date: MAY 2, 2006      Meeting Type: Annual  
 Record Date: MAR 21, 2006

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director William H. Fike	For	For	Management
1.2	Elect Director Manfred Gingl	For	For	Management
1.3	Elect Director Michael D. Harris	For	For	Management
1.4	Elect Director Edward C. Lumley	For	For	Management
1.5	Elect Director Klaus Mangold	For	For	Management
1.6	Elect Director Donald Resnick	For	For	Management
1.7	Elect Director Royden R. Richardson	For	For	Management
1.8	Elect Director Frank Stronach	For	For	Management
1.9	Elect Director Franz Vranitzky	For	For	Management
1.10	Elect Director Donald J. Walker	For	For	Management
1.11	Elect Director Siegfried Wolf	For	For	Management

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1.12	Elect Director Lawrence D. Worrall	For	For	Management
2	Approve Ernst & Young LLP as Auditors and Authorize Board to Fix Remuneration of Auditors	For	For	Management

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MASCO CORP.

Ticker: MAS Security ID: 574599106  
 Meeting Date: MAY 9, 2006 Meeting Type: Annual  
 Record Date: MAR 15, 2006

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Thomas G. Denomme	For	For	Management
1.2	Elect Director Richard A. Manoogian	For	For	Management
1.3	Elect Director Mary Ann Van Lokeren	For	For	Management
2	Ratify Auditors	For	For	Management

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MERCK & CO., INC.

Ticker: MRK Security ID: 589331107  
 Meeting Date: APR 25, 2006 Meeting Type: Annual  
 Record Date: FEB 24, 2006

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Richard T. Clark	For	For	Management
1.2	Elect Director Lawrence A. Bossidy	For	For	Management
1.3	Elect Director William G. Bowen, Ph.D.	For	For	Management
1.4	Elect Director Johnnetta B. Cole, Ph.D.	For	For	Management
1.5	Elect Director William B. Harrison, Jr.	For	For	Management
1.6	Elect Director William N. Kelley, M.D.	For	For	Management
1.7	Elect Director Rochelle B. Lazarus	For	For	Management
1.8	Elect Director Thomas E. Shenk, Ph.D.	For	For	Management
1.9	Elect Director Anne M. Tatlock	For	For	Management
1.10	Elect Director Samuel O. Thier, M.D.	For	For	Management
1.11	Elect Director Wendell P. Weeks	For	For	Management
1.12	Elect Director Peter C. Wendell	For	For	Management
2	Ratify Auditors	For	For	Management
3	Approve Omnibus Stock Plan	For	Against	Management
4	Approve Non-Employee Director Omnibus Stock Plan	For	Against	Management
5	Limit Executive Compensation	Against	Against	Shareholder
6	Adopt Simple Majority Vote	Against	For	Shareholder
7	Adopt Animal Welfare Standards	Against	Against	Shareholder

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NALCO HOLDING COMPANY

Ticker: NLC Security ID: 62985Q101  
 Meeting Date: MAY 4, 2006 Meeting Type: Annual  
 Record Date: MAR 8, 2006

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Mr. Rodney F. Chase	For	For	Management
1.2	Elect Director Mr. Richard B. Marchese	For	For	Management

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1.3	Elect Director Mr. Paul H. O'Neill	For	For	Management
2	Ratify Auditors	For	For	Management
3	Amend Executive Incentive Bonus Plan	For	For	Management

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NOKIA CORP.

Ticker:           NOK                           Security ID: 654902204  
Meeting Date: MAR 30, 2006   Meeting Type: Annual  
Record Date: FEB 6, 2006

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	APPROVAL OF THE INCOME STATEMENTS AND THE BALANCE SHEETS.	For	For	Management
2	PROPOSAL TO THE ANNUAL GENERAL MEETING OF A DIVIDEND OF EUR 0.37 PER SHARE.	For	For	Management
3	APPROVAL OF THE DISCHARGE OF THE CHAIRMAN, THE MEMBERS OF THE BOARD OF DIRECTORS AND THE PRESIDENT FROM LIABILITY.	For	For	Management
4	APPROVAL OF THE REMUNERATION TO BE PAID TO THE MEMBERS OF THE BOARD OF DIRECTORS.	For	For	Management
5	PROPOSAL ON THE NUMBER OF MEMBERS OF THE BOARD OF DIRECTORS AS PROPOSED BY THE CORPORATE GOVERNANCE AND NOMINATION COMMITTEE.	For	For	Management
6.1	Elect Director Paul J. Collins	For	For	Management
6.2	Elect Director Georg Ehrnrooth	For	For	Management
6.3	Elect Director Daniel R. Hesse	For	For	Management
6.4	Elect Director Bengt Holmstrom	For	For	Management
6.5	Elect Director Per Karlsson	For	For	Management
6.6	Elect Director Edouard Michelin	For	For	Management
6.7	Elect Director Jorma Ollila	For	For	Management
6.8	Elect Director Marjorie Scardino	For	For	Management
6.9	Elect Director Keijo Suila	For	For	Management
6.10	Elect Director Vesa Vainio	For	For	Management
7	APPROVAL OF THE REMUNERATION TO BE PAID TO THE AUDITOR.	For	For	Management
8	APPROVAL OF THE RE-ELECTION OF PRICEWATERHOUSECOOPERS OY AS THE AUDITORS FOR FISCAL YEAR 2006.	For	For	Management
9	PROPOSAL OF THE BOARD TO REDUCE THE SHARE CAPITAL THROUGH CANCELLATION OF NOKIA SHARES HELD BY COMPANY.	For	For	Management
10	AUTHORIZATION TO THE BOARD TO INCREASE THE SHARE CAPITAL OF THE COMPANY.	For	For	Management
11	AUTHORIZATION TO THE BOARD TO REPURCHASE NOKIA SHARES.	For	For	Management
12	AUTHORIZATION TO THE BOARD TO DISPOSE NOKIA SHARES HELD BY THE COMPANY.	For	For	Management
13	MARK THE FOR BOX IF YOU WISH TO INSTRUCT NOKIA S LEGAL COUNSELS TO VOTE IN THEIR DISCRETION ON YOUR BEHALF ONLY UPON ITEM 13.	For	Against	Management

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NORTEL NETWORKS CORPORATION

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Ticker: NT. Security ID: 656568102  
 Meeting Date: JUN 29, 2006 Meeting Type: Annual/Special  
 Record Date: MAY 10, 2006

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Jalyynn H. Bennett	For	For	Management
1.2	Elect Director Manfred Bischoff	For	For	Management
1.3	Elect Director James B. Hunt, Jr.	For	For	Management
1.4	Elect Director John A. MacNaughton	For	For	Management
1.5	Elect Director John P. Manley	For	For	Management
1.6	Elect Director Richard D. McCormick	For	For	Management
1.7	Elect Director Claude Mongeau	For	For	Management
1.8	Elect Director Harry J. Pearce	For	For	Management
1.9	Elect Director John D. Watson	For	For	Management
1.10	Elect Director Mike S. Zafirovski	For	For	Management
2	Ratify Deloitte & Touche LLP as Auditors	For	For	Management
3	Amend Shareholder Rights Plan (Poison Pill)	For	For	Management
4	Approve Reverse Stock Split	For	For	Management
5	Establish Pay-For-Superior-Performance Executive Compensation Standard	Against	Against	Shareholder
6	Prepare a Report on Human Rights in China and Tibet and Cooperate with Independent Human Rights Assessments	Against	Against	Shareholder

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### NORTHWESTERN CORP.

Ticker: NWEK Security ID: 668074305  
 Meeting Date: JUL 14, 2005 Meeting Type: Annual  
 Record Date: MAY 16, 2005

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Stephen P. Adik	For	Withhold	Management
1.2	Elect Director E. Linn Draper, Jr.	For	Withhold	Management
1.3	Elect Director Jon S. Fossel	For	Withhold	Management
1.4	Elect Director Michael J. Hanson	For	Withhold	Management
1.5	Elect Director Julia L. Johnson	For	Withhold	Management
1.6	Elect Director Philip L. Maslowe	For	Withhold	Management
2	Ratify Auditors	For	For	Management

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### NRG ENERGY INC

Ticker: NRG Security ID: 629377508  
 Meeting Date: APR 28, 2006 Meeting Type: Annual  
 Record Date: MAR 13, 2006

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director John F. Chlebowski	For	For	Management
1.2	Elect Director Howard E. Cosgrove	For	For	Management
1.3	Elect Director William E. Hantke	For	For	Management
1.4	Elect Director Anne C. Schaumburg	For	For	Management
2	Revise Board's Authority to Issue and Designate Preferred Stock	For	Against	Management
3	Amend Omnibus Stock Plan	For	Against	Management
4	Ratify Auditors	For	For	Management

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 NTL INC

Ticker: NTLI Security ID: 62941W101  
 Meeting Date: MAY 18, 2006 Meeting Type: Annual  
 Record Date: APR 12, 2006

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Edwin M. Banks	For	For	Management
1.2	Elect Director Stephen A. Burch	For	For	Management
1.3	Elect Director Simon P. Duffy	For	For	Management
1.4	Elect Director Charles C. Gallagher	For	For	Management
2	Ratify Auditors	For	For	Management
3	Adoption of Share Issuance Bonus Scheme	For	For	Management
4	Approve Omnibus Stock Plan	For	Against	Management

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 NTL INCORPORATED

Ticker: Security ID: 62940M104  
 Meeting Date: MAR 2, 2006 Meeting Type: Special  
 Record Date: JAN 12, 2006

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Approve Merger Agreement	For	For	Management

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 OWENS-ILLINOIS, INC.

Ticker: OI Security ID: 690768403  
 Meeting Date: MAY 3, 2006 Meeting Type: Annual  
 Record Date: MAR 6, 2006

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Gary F. Colter	For	For	Management
1.2	Elect Director Corbin A. McNeill, Jr.	For	For	Management
1.3	Elect Director Helge H. Wehmeier	For	For	Management
2	Ratify Auditors	For	For	Management

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 SINCLAIR BROADCAST GROUP, INC.

Ticker: SBGI Security ID: 829226109  
 Meeting Date: MAY 11, 2006 Meeting Type: Annual  
 Record Date: MAR 16, 2006

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director David D. Smith	For	Withhold	Management
1.2	Elect Director Frederick G. Smith	For	Withhold	Management
1.3	Elect Director J. Duncan Smith	For	Withhold	Management
1.4	Elect Director Robert E. Smith	For	Withhold	Management
1.5	Elect Director Basil A. Thomas	For	Withhold	Management
1.6	Elect Director Lawrence E. McCanna	For	For	Management
1.7	Elect Director Daniel C. Keith	For	For	Management

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1.8	Elect Director Martin R. Leader	For	For	Management
2	Ratify Auditors	For	For	Management
3	Amend Qualified Employee Stock Purchase Plan	For	For	Management

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### SOUTHWEST AIRLINES CO.

Ticker: LUV Security ID: 844741108  
 Meeting Date: MAY 17, 2006 Meeting Type: Annual  
 Record Date: MAR 22, 2006

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Colleen C. Barrett	For	For	Management
1.2	Elect Director Gary C. Kelly	For	For	Management
1.3	Elect Director John T. Montford	For	For	Management
1.4	Elect Director William H. Cunningham	For	For	Management
1.5	Elect Director Louis E. Caldera	For	For	Management
1.6	Elect Director Nancy B. Loeffler	For	For	Management
1.7	Elect Director David W. Biegler	For	For	Management
2	Amend Qualified Employee Stock Purchase Plan	For	For	Management
3	Ratify Auditors	For	For	Management
4	Adopt Simple Majority Vote	Against	For	Shareholder

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### SPRINT NEXTEL CORP

Ticker: S Security ID: 852061100  
 Meeting Date: APR 18, 2006 Meeting Type: Annual  
 Record Date: FEB 28, 2006

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Keith J. Bane	For	For	Management
1.2	Elect Director Gordon M. Bethune	For	For	Management
1.3	Elect Director Timothy M. Donahue	For	For	Management
1.4	Elect Director Frank M. Drendel	For	For	Management
1.5	Elect Director Gary D. Forsee	For	For	Management
1.6	Elect Director James H. Hance, Jr.	For	For	Management
1.7	Elect Director V. Janet Hill	For	For	Management
1.8	Elect Director Irvine O. Hockaday, Jr	For	For	Management
1.9	Elect Director William E. Kennard	For	For	Management
1.10	Elect Director Linda Koch Lorimer	For	For	Management
1.11	Elect Director Stephanie M. Shern	For	For	Management
1.12	Elect Director William H. Swanson	For	For	Management
2	Ratify Auditors	For	For	Management
3	Require a Majority Vote for the Election of Directors	Against	For	Shareholder
4	Restore or Provide for Cumulative Voting	Against	Against	Shareholder

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### SPRINT NEXTEL CORP

Ticker: S Security ID: 852061100  
 Meeting Date: JUL 13, 2005 Meeting Type: Annual  
 Record Date: MAY 20, 2005



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#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Increase Authorized Common Stock	For	For	Management
2	Amend Articles/Bylaws/Charter-Non-Routine	For	For	Management
3	Change Company Name	For	For	Management
4	Issue Shares in Connection with an Acquisition	For	For	Management
5	Adjourn Meeting	For	For	Management
6.1	Elect Director Gordon M. Bethune	For	For	Management
6.2	Elect Director Dr. E. Linn Draper, Jr.	For	For	Management
6.3	Elect Director James H. Hance, Jr.	For	For	Management
6.4	Elect Director Deborah A. Henretta	For	For	Management
6.5	Elect Director Irvine O. Hockaday, Jr.	For	For	Management
6.6	Elect Director Linda Koch Lorimer	For	For	Management
6.7	Elect Director Gerald L. Storch	For	For	Management
6.8	Elect Director William H. Swanson	For	For	Management
7	Ratify Auditors	For	For	Management
8	Review Executive Compensation	Against	Against	Shareholder

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### STERLING CHEMICALS, INC.

Ticker: SCHI Security ID: 859166100  
 Meeting Date: APR 21, 2006 Meeting Type: Annual  
 Record Date: MAR 3, 2006

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Richard K. Crump	For	Withhold	Management
1.2	Elect Director Dr. Peter Ting Kai Wu	For	Withhold	Management
2	Ratify Auditors	For	For	Management

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### TENET HEALTHCARE CORP.

Ticker: THC Security ID: 88033G100  
 Meeting Date: MAY 12, 2006 Meeting Type: Annual  
 Record Date: MAR 15, 2006

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Trevor Fetter	For	For	Management
1.2	Elect Director Brenda J. Gaines	For	For	Management
1.3	Elect Director Karen M. Garrison	For	For	Management
1.4	Elect Director Edward A. Kangas	For	For	Management
1.5	Elect Director J. Robert Kerrey	For	For	Management
1.6	Elect Director Floyd D. Loop	For	For	Management
1.7	Elect Director Richard R. Pettingill	For	For	Management
1.8	Elect Director James A. Unruh	For	For	Management
1.9	Elect Director J. McDonald Williams	For	For	Management
2	Ratify Auditors	For	For	Management

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### US UNWIRED INC.

Ticker: Security ID: 90338RAG9  
 Meeting Date: FEB 27, 2006 Meeting Type: Written Consent  
 Record Date: FEB 9, 2006

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#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	PROPOSED AMENDMENTS	None	For	Management

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### VODAFONE GROUP PLC

Ticker: VOD                      Security ID: 92857W100  
 Meeting Date: JUL 26, 2005      Meeting Type: Annual  
 Record Date: JUN 14, 2005

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	TO RECEIVE THE REPORT OF THE DIRECTORS AND FINANCIAL STATEMENTS	For	For	Management
2.1	Elect Director Lord Maclaurin	For	For	Management
2.2	Elect Director Paul Hazen	For	For	Management
2.3	Elect Director Arun Sarin	For	For	Management
2.4	Elect Director Sir Julian Horn-Smith	For	For	Management
2.5	Elect Director Peter Bamford	For	For	Management
2.6	Elect Director Thomas Geitner	For	For	Management
2.7	Elect Director Dr Michael Boskin	For	For	Management
2.8	Elect Director Lord Broers	For	For	Management
2.9	Elect Director John Buchanan	For	For	Management
2.10	Elect Director Penny Hughes	For	For	Management
2.11	Elect Director Prof. Jurgen Schrempp	For	For	Management
2.12	Elect Director Luc Vandavelde	For	For	Management
2.13	Elect Director Sir John Bond	For	For	Management
2.14	Elect Director Andrew Halford	For	For	Management
3	TO APPROVE A FINAL DIVIDEND OF 2.16P PER ORDINARY SHARE	For	For	Management
4	TO APPROVE THE REMUNERATION REPORT	For	For	Management
5	Ratify Auditors	For	For	Management
6	TO AUTHORISE THE AUDIT COMMITTEE TO DETERMINE THE AUDITORS REMUNERATION	For	For	Management
7	TO AUTHORISE DONATIONS UNDER THE POLITICAL PARTIES, ELECTIONS AND REFERENDUMS ACT 2000	For	For	Management
8	TO RENEW AUTHORITY TO ALLOT SHARES UNDER ARTICLE 16.2 OF THE COMPANY S ARTICLES OF ASSOCIATION	For	For	Management
9	TO RENEW AUTHORITY TO DISAPPLY PRE-EMPTION RIGHTS UNDER ARTICLE 16.3 OF THE COMPANY S ARTICLES OF ASSOCIATION	For	For	Management
10	TO AUTHORISE THE COMPANY S PURCHASE OF ITS OWN SHARES (SECTION 166, COMPANIES ACT 1985)	For	For	Management
11	TO APPROVE CHANGES TO THE COMPANY S MEMORANDUM AND ARTICLES OF ASSOCIATION	For	For	Management
12	TO APPROVE THE VODAFONE GLOBAL INCENTIVE PLAN	For	For	Management

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### WYETH

Ticker: WYE                      Security ID: 983024100  
 Meeting Date: APR 27, 2006      Meeting Type: Annual  
 Record Date: MAR 3, 2006

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#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Robert Essner	For	For	Management
1.2	Elect Director John D. Feerick	For	For	Management
1.3	Elect Director Frances D. Fergusson, Ph.D.	For	For	Management
1.4	Elect Director Victor F. Ganzi	For	For	Management
1.5	Elect Director Robert Langer	For	For	Management
1.6	Elect Director John P. Mascotte	For	For	Management
1.7	Elect Director Mary Lake Polan, M.D., Ph.D.	For	For	Management
1.8	Elect Director Gary L. Rogers	For	For	Management
1.9	Elect Director Ivan G. Seidenberg	For	For	Management
1.10	Elect Director Walter V. Shipley	For	For	Management
1.11	Elect Director John R. Torell, III	For	For	Management
2	Ratify Auditors	For	For	Management
3	Approve Non-Employee Director Omnibus Stock Plan	For	Against	Management
4	Report on Product Availability in Canada	Against	Against	Shareholder
5	Report on Political Contributions	Against	Against	Shareholder
6	Report on Animal welfare Policy	Against	Against	Shareholder
7	Require a Majority Vote for the Election of Directors	Against	For	Shareholder
8	Separate Chairman and CEO Positions	Against	Against	Shareholder
9	Adopt Simple Majority Vote Requirement	Against	For	Shareholder

===== END NPX REPORT

### SIGNATURES

Pursuant to the requirements of the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Registrant: MFS SPECIAL VALUE TRUST

By (Signature and Title) MARIA F. DWYER\*  
-----  
Maria F. Dwyer, Principal Executive Officer

Date: August 25, 2006

\*By (Signature and Title) SUSAN S. NEWTON  
-----  
Susan S. Newton, as attorney-in-fact

\* Executed by Susan S. Newton on behalf of Maria F. Dwyer pursuant to a Power of Attorney dated July 13, 2006. (1)

(1) Incorporated by reference to MFS Series Trust X (File Nos. 33-1657 and 811-4492) Post-Effective Amendment No. 61 filed with the SEC via EDGAR on July 27, 2006.