

CALLON PETROLEUM CO

Form 8-K

February 28, 2006

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

**FORM 8-K
CURRENT REPORT
Pursuant to Section 13 or 15(d) of
the Securities Exchange Act of 1934**

Date of Report

February 27, 2006

(Date of earliest event reported)

Callon Petroleum Company

(Exact name of registrant as specified in its charter)

Delaware

*(State or other jurisdiction of
incorporation or organization)*

001-14039

(Commission File Number)

64-0844345

*(I.R.S. Employer
Identification Number)*

200 North Canal St.

Natchez, Mississippi 39120

(Address of principal executive offices, including zip code)

(601) 442-1601

(Registrant's telephone number, including area code)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
-

Section 8 Other Events

Item 8.01 Other Events

On February 27, 2006, Callon Petroleum Company issued the press release attached as Exhibit 99.1 announcing estimated year-end 2005 proved reserve information and average realized prices for 2005 production and updating 2005 and 2006 drilling activity.

Section 9 Financial Statements and Exhibits

Item 9.01. Financial Statements and Exhibits

(c) Exhibits

**Exhibit
Number**

Title of Document

99.1

Press release dated February 27, 2006 announcing estimated year-end 2005 proved reserve information and average realized prices for 2005 production and updating 2005 and 2006 drilling activity.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Callon Petroleum Company

February 28, 2006

By: /s/ Fred L. Callon
Fred L. Callon
President and Chief Executive Officer

2

Exhibit Index

**Exhibit
Number**

Title of Document

99.1

Press release dated February 27, 2006 announcing estimated year-end 2005 proved reserve information and average realized prices for 2005 production and updating 2005 and 2006 drilling activity.