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WESTERN RESOURCES INC /KS Form 8-K October 26, 2001

SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of Earliest Event Reported) October 26, 2001

WESTERN RESOURCES, INC. (Exact Name of Registrant as Specified in Its Charter)

KANSAS 1-3523 48-0290150 (State or Other Jurisdiction of (Commission (Employer Incorporation or Organization) File Number) Identification No.)

818 KANSAS AVENUE, TOPEKA, KANSAS 66612 (Address of Principal Executive Offices) (Zip Code)

(785)-575-6300 (Registrant's Telephone Number Including Area Code)

WESTERN RESOURCES, INC.

Item 5. Other Events

We have adopted two amendments to our Direct Stock Purchase Plan. Notice of these amendments was previously mailed to plan participants.

One amendment changes the method for calculating the purchase price when shares are purchased from us under the plan. The price to be paid with funds invested and received by us on or after October 30, 2001 will be the average of the daily high and low sales prices of our common stock as reported on the consolidated reporting system of the New York Stock Exchange for the twenty trading days immediately preceding the applicable investment date, less the applicable discount. Previously, the purchase price was the average of the high and low sales prices on the applicable investment date, less the applicable discount. The discount currently is 3 percent, but may vary from 0 to 10 percent.

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In addition, we implemented an administrative fee of \$5.00 per transaction for sales of our common stock made through the plan beginning with sale requests received on or after November 1, 2001. The fee will be waived for sales by our employees and total account liquidations of ten shares or less.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

Western Resources, Inc.

Date October 26, 2001

By /s/ Paul R. Geist

Paul R. Geist, Senior Vice President and Chief Financial Officer