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TECHTEAM GLOBAL INC
Form 8-K
April 04, 2006

SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT
PURSUANT TO SECTION 13 OR 15(d) OF
THE SECURITIES EXCHANGE ACT OF 1934

DATE OF REPORT (DATE OF EARLIEST EVENT REPORTED): MARCH 29, 2006

TECHTEAM GLOBAL, INC.

(Exact name of registrant as specified in its charter)

| | | |
|---|--------------------------|--------------------------------------|
| Delaware | 0-16284 | 38-2774613 |
| ----- | ----- | ----- |
| (State or other jurisdiction of incorporation) | (Commission File No.) | (IRS Employer Identification No.) |

| | |
|---|------------|
| 27335 West 11 Mile Road Southfield, Michigan | 48034 |
| ----- | ----- |
| (Address of principal executive offices) | (Zip Code) |

Registrant's telephone number including area code: (248) 357-2866

(Former name or former address if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

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ITEM 5.02

CORPORATE GOVERNANCE AND MANAGEMENT

On April 4, 2006, TechTeam Global, Inc. (the "Company") issued a press release announcing, among other things, that David W. Morgan, the Company's Vice President - Finance & Business Development, Chief Financial Officer, and Treasurer, had been suspended by the Company on March 29, 2006. Mr. Morgan resigned as an employee and officer of the Company effective April 1, 2006. The press release also announced the Company is conducting an investigation into the potential leak of confidential information by Mr. Morgan outside the Company.

The Company further stated that potential misconduct by the Company's Chief Financial Officer did not relate to the Company's financial statements, and therefore, the integrity of the Company's financial statements is not in question.

A copy of the press release is attached as Exhibit 99.1 to this Current Report on Form 8-K and is incorporated herein by reference.

ITEM 8.01

OTHER EVENTS AND REGULATION FD DISCLOSURE

On April 4, 2006, TechTeam Global, Inc. issued a press release regarding the status of negotiations of a potential settlement with Costa Brava Partnership III, L.P. See also Item 5.02.

ITEM 9.01

FINANCIAL STATEMENTS AND EXHIBITS

(D) THE FOLLOWING EXHIBITS ARE INCLUDED WITH THE REPORT

EXHIBIT 99.1

TechTeam Global, Inc. Press Release dated April 4, 2006.

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SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

TECHTEAM GLOBAL, INC.

By /s/ Michael A. Sosin

Michael A. Sosin
Vice President, General Counsel

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and Secretary

Date: April 4, 2006

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EXHIBIT INDEX

| EXHIBIT NO. ----- | DESCRIPTION ----- |
|----------------------|--|
| 99.1 | TechTeam Global, Inc. Press Release dated April 4, 2006. |

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