

RiverSource LaSalle International Real Estate Fund, Inc.  
Form N-Q  
May 26, 2010

**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, DC 20549  
FORM N-Q  
QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED  
MANAGEMENT INVESTMENT COMPANIES  
Investment Company Act File Number 811-22031  
RIVERSOURCE LASALLE INTERNATIONAL REAL ESTATE FUND, INC.**

(Exact name of registrant as specified in charter)  
50606 Ameriprise Financial Center, Minneapolis, Minnesota 55474

(Address of principal executive offices) (Zip code)  
Scott R. Plummer 5228 Ameriprise Financial Center, Minneapolis, MN 55474

(Name and address of agent for service)

Registrant's telephone number, including area code: (612) 671-1947

Date of fiscal year end: 12/31

Date of reporting period: 3/31

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**Portfolio of Investments***RiverSource LaSalle International Real Estate Fund**March 31, 2010 (Unaudited)*

(Percentages represent value of investments compared to net assets)

**Investments in Securities****Common Stocks (98.9%)(c)**

<b>Issuer</b>	<b>Shares</b>	<b>Value(a)</b>
<b>Australia (20.3%)</b>		
CFS Retail Property Trust	793,889	\$ 1,365,738
Dexus Property Group	4,694,424	3,488,779
Mirvac Group	2,049,153	2,773,145
Stockland	492,614	1,803,374
Westfield Group	740,861	8,197,666
<i>Total</i>		<i>17,628,702</i>
<b>Belgium (0.1%)</b>		
Cofinimmo	767	108,105
<b>Bermuda (3.1%)</b>		
Hongkong Land Holdings Ltd.	533,128 (d)	2,702,958
<b>Canada (3.9%)</b>		
Canadian Real Estate Investment Trust	68,700	1,870,561
First Capital Realty, Inc.	34,000	741,940
RioCan Real Estate Investment Trust	41,600	757,034
<i>Total</i>		<i>3,369,535</i>
<b>Finland (0.7%)</b>		
Citycon OYJ	35,752	142,456
Sponda OYJ	118,212 (d)	493,377
<i>Total</i>		<i>635,833</i>
<b>France (9.2%)</b>		
Mercialys SA	19,563	702,871
Unibail-Rodamco SE	36,023	7,298,439
<i>Total</i>		<i>8,001,310</i>
<b>Germany (0.8%)</b>		
Deutsche Euroshop AG	22,131	726,832

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**Hong Kong (4.9%)**

Great Eagle Holdings Ltd.	290,798	816,501
Hysan Development Co., Ltd.	370,368	1,070,924
The Link REIT	961,015	2,369,087
<i>Total</i>		<i>4,256,512</i>

**Japan (10.1%)**

Frontier Real Estate Investment Corp.	85	660,141
Japan Logistics Fund, Inc.	45	360,558
Japan Real Estate Investment Corp.	245	2,088,843
Japan Retail Fund Investment Corp.	405	476,573
Mitsui Fudosan Co., Ltd.	75,000	1,273,267

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<b>Issuer</b>	<b>Shares</b>	<b>Value(a)</b>
Nippon Building Fund, Inc.	314	2,704,001
NTT Urban Development Corp.	1,420	1,200,043
<i>Total</i>		8,763,426
<b>Netherlands (7.5%)</b>		
Corio NV	51,986	3,471,200
Eurocommercial Properties NV	22,600	908,143
VastNed Retail NV	8,784	586,702
Wereldhave NV	15,836	1,517,812
<i>Total</i>		6,483,857
<b>Singapore (3.3%)</b>		
Ascendas Real Estate Investment Trust	1,137,823	1,562,005
CapitaLand Ltd.	470,000	1,334,120
<i>Total</i>		2,896,125
<b>Sweden (3.0%)</b>		
Castellum AB	95,011 (d)	957,613
Hufvudstaden AB, Series A	129,826 (d)	1,110,662
Wihlborgs Fastigheter AB	25,200 (e)	532,419
<i>Total</i>		2,600,694
<b>Switzerland (1.4%)</b>		
PSP Swiss Property AG	19,486 (b)	1,251,378
<b>United Kingdom (12.8%)</b>		
Atrium European Real Estate Ltd.	191,156	1,223,841
Big Yellow Group PLC	124,216 (b)	640,892
British Land Co., PLC	320,942	2,343,097
Development Securities PLC	43,093	178,524
Great Portland Estates PLC	220,490	1,051,962
Hammerson PLC	300,925	1,796,474
Helical Bar PLC	37,276	191,138
Land Securities Group PLC	171,416	1,763,638
Metric Property Investments PLC	106,350 (b)	165,421
Minerva PLC	4,283 (b)	6,191
Segro PLC	159,264	772,419
Shaftesbury PLC	174,029	1,015,686

<i>Total</i>		<i>11,149,283</i>
<b>United States (17.8%)</b>		
Acadia Realty Trust	44,171	788,894
AMB Property Corp.	23,299	634,665
AvalonBay Communities, Inc.	14,770	1,275,390
BioMed Realty Trust, Inc.	68,679	1,135,951
Camden Property Trust	9,233	384,370
EastGroup Properties, Inc.	15,416	581,800
Essex Property Trust, Inc.	12,037	1,082,728
Extra Space Storage, Inc.	36,299	460,271
Federal Realty Investment Trust	17,633	1,283,859
Host Hotels & Resorts, Inc.	38,349	561,813
Kilroy Realty Corp.	40,109	1,236,962
Public Storage	8,489	780,903
Senior Housing Properties Trust	50,202	1,111,974

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<b>Issuer</b>	<b>Shares</b>	<b>Value(a)</b>
Simon Property Group, Inc.	15,869	1,331,408
SL Green Realty Corp.	22,322	1,278,381
Taubman Centers, Inc.	19,162	764,947
Ventas, Inc.	17,026	808,394
<i>Total</i>		<i>15,502,710</i>

**Total Common Stocks**  
*(Cost: \$86,878,088)* *\$ 86,077,260*

**Closed-End Funds (0.2%)(c)**

<b>Issuer</b>	<b>Shares</b>	<b>Value(a)</b>
<b>Luxembourg</b> ProLogis European Properties	21,316 (b)	<i>\$ 150,090</i>

**Total Closed-End Funds**  
*(Cost: \$120,527)* *\$ 150,090*

**Money Market Fund (0.2%)**

	<b>Shares</b>	<b>Value(a)</b>
RiverSource Short-Term Cash Fund, 0.18%	184,636 (f)	<i>\$ 184,636</i>

**Total Money Market Fund**  
*(Cost: \$184,636)* *\$ 184,636*

**Investments of Cash Collateral Received for Securities on Loan (4.1%)**

	<b>Shares</b>	<b>Value(a)</b>
<b>Cash Collateral Reinvestment Fund</b> JPMorgan Prime Money Market Fund	3,567,232	<i>\$ 3,567,232</i>

**Total Investments of Cash Collateral Received for Securities on Loan**  
*(Cost: \$3,567,232)* *\$ 3,567,232*

**Total Investments in Securities**  
*(Cost: \$90,750,483)(g)* *\$ 89,979,218*

**Summary of Investments in Securities by Industry**

The following table represents the portfolio investments of the Fund by industry classifications as a percentage of net assets at March 31, 2010:

<b>Industry</b>	<b>Percentage of net assets</b>	<b>Value(a)</b>
Real Estate Investment Trusts (REITs)(1)	80.6%	\$0,123,076
Real Estate Management & Development	18.5	16,104,274
Other(2)	4.3	3,751,868
 Total		 \$9,979,218

(1) Includes U.S. REITs, as well as entities similar to REITs formed under the laws of non-U.S. countries.

(2) Cash & Cash Equivalents.

*The industries identified above are based on the Global Industry Classification Standard (GICS), which was developed by and is the exclusive property of Morgan Stanley Capital International Inc. and Standard & Poor's, a division of The McGraw-Hill Companies, Inc.*

**Notes to Portfolio of Investments**

- (a) Securities are valued by using policies described in Note 2 to the financial statements in the most recent Annual Report dated Dec. 31, 2009.
- (b) Non-income producing.
- (c) Foreign security values are stated in U.S. dollars.
- (d) At March 31, 2010, security was partially or fully on loan.
- (e) Identifies issues considered to be illiquid as to their marketability. The aggregate value of such securities at March 31, 2010 was \$532,419, representing 0.61% of net assets. Information concerning such security holdings at March 31, 2010 is as follows:

Security	Acquisition dates	Cost
	01-07-10 thru	
Wihlborgs Fastigheter AB	02-05-10	\$494,933

(f) **Affiliated Money Market Fund** The Fund may invest its daily cash balance in RiverSource Short-Term Cash Fund, a money market fund established for the exclusive use of the RiverSource funds and other institutional clients of RiverSource Investments. The rate shown is the seven-day current annualized yield at March 31, 2010.

(g) At March 31, 2010, the cost of securities for federal income tax purposes was approximately \$90,750,000 and the approximate aggregate gross unrealized appreciation and depreciation based on that cost was:

Unrealized appreciation	\$ 4,446,000
Unrealized depreciation	(5,217,000)
Net unrealized depreciation	\$ (771,000)

### Fair Value Measurements

Generally accepted accounting principles (GAAP) require disclosure regarding the inputs and valuation techniques used to measure fair value and any changes in valuation inputs or techniques. In addition, investments shall be disclosed by major category.

The Fund categorizes its fair value measurements according to a three-level hierarchy that maximizes the use of observable inputs and minimizes the use of unobservable inputs by prioritizing that the most observable input be used when available. Observable inputs are those that market participants would use in pricing an investment based on market data obtained from sources independent of the reporting entity. Unobservable inputs are those that reflect the Fund's assumptions about the information market participants would use in pricing an investment. An investment's level within the fair value hierarchy is based on the lowest level of any input that is deemed significant to the asset or liability's fair value measurement. The input levels are not necessarily an indication of the risk or liquidity associated with investments at that level. For example, certain U.S. government securities are generally high quality and liquid, however, they are reflected as Level 2 because the inputs used to determine fair value may not always be quoted prices in an active market.

Fair value inputs are summarized in the three broad levels listed below:

Level 1 Valuations based on quoted prices for investments in active markets that the Fund has the ability to access at the measurement date. Valuation adjustments are not applied to Level 1 investments.

Level 2 Valuations based on other significant observable inputs (including quoted prices for similar securities, interest rates, prepayment speeds, credit risks, etc.).

Level 3 Valuations based on significant unobservable inputs (including the Fund's own assumptions and judgment in determining the fair value of investments).

Inputs that are used in determining fair value of an investment may include price information, credit data, volatility statistics, and other factors. These inputs can be either observable or unobservable. The availability of observable inputs can vary between investments, and is affected by various factors such as the type of investment, and the volume and level of activity for that investment or similar investments in the marketplace. The inputs will be considered by the Fund Administrator, along with any other relevant factors in the calculation of an investment's fair value. The Fund uses prices and inputs that are current as of the measurement date, which may include periods of market dislocations.



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During these periods, the availability of prices and inputs may be reduced for many investments. This condition could cause an investment to be reclassified between the various levels within the hierarchy.

Non-U.S. equity securities actively traded in foreign markets may be reflected in Level 2 despite the availability of closing prices, because the Fund evaluates and determines whether those closing prices reflect fair value at the close of the New York Stock Exchange (NYSE) or require adjustment, as described in Note 2 to the financial statements Valuation of securities in the most recent Annual Report dated Dec. 31, 2009.

Investments falling into the Level 3 category are primarily supported by quoted prices from brokers and dealers participating in the market for those investments. However, these may be classified as Level 3 investments due to lack of market transparency and corroboration to support these quoted prices. Additionally, valuation models may be used as the pricing source for any remaining investments classified as Level 3. These models rely on one or more significant unobservable inputs and/or significant assumptions by the Fund Administrator. Inputs used in a valuation model may include, but are not limited to, financial statement analysis, discount rates and estimated cash flows, and comparable company data.

The following table is a summary of the inputs used to value the Fund's investments as of March 31, 2010:

Description	Fair value at March 31, 2010			Total
	Level 1 quoted prices in active markets for identical assets	Level 2 other significant observable inputs	Level 3 significant unobservable inputs	
Equity Securities				
Common Stocks (a)	\$86,077,260	\$	\$	\$86,077,260
Total Equity Securities	86,077,260			86,077,260
Other				
Closed-End Funds	150,090			150,090
Affiliated Money Market Fund (b)	184,636			184,636
Investments of Cash Collateral Received for Securities on Loan (c)	3,567,232			3,567,232
Total Other	3,901,958			3,901,958
Total	\$89,979,218	\$	\$	\$89,979,218

(a) Industry classifications are identified in the Portfolio of Investments.

(b) Money market fund that is a sweep investment for cash balances in the Fund at March 31, 2010.

(c) Asset categories for Investments of Cash Collateral are identified in the Portfolio of Investments.

Item 2. Control and Procedures.

(a) Based upon their evaluation of the registrant's disclosure controls and procedures as conducted within 90 days of the filing date of this report, the registrant's principal financial officer and principal executive officer have concluded that those disclosure controls and procedures provide reasonable assurance that the material information required to be disclosed by the registrant on this report is recorded, processed, summarized and reported within the time periods specified in the Securities and Exchange Commission's rules and forms.

(b) There were no changes in the registrant's internal control over financial reporting that occurred during the registrant's last fiscal quarter that has materially affected, or is reasonably likely to materially affect, the registrant's internal control over financial reporting.

Item 3. Exhibits.

Separate certification for the Registrant's principal executive officer and principal financial officer as required by Rule 30a-2(a) under the Investment Company Act of 1940.

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the Registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized. (Registrant) RiverSource LaSalle International Real Estate Fund, Inc.

By /s/ J. Kevin Connaughton

J. Kevin Connaughton  
President and Principal Executive  
Officer

Date May 26, 2010

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this report has been signed below by the following persons on behalf of the Registrant and in the capacities and on the dates indicated.

By /s/ J. Kevin Connaughton

J. Kevin Connaughton  
President and Principal Executive  
Officer

Date May 26, 2010

By /s/ Jeffrey P. Fox

Jeffrey P. Fox  
Treasurer and Principal Financial  
Officer

Date May 26, 2010