CONTINENTAL AIRLINES INC /DE/

Form FWP

March 28, 2007

Continental Airlines, Inc. (Continental   )
(NYSE Symbol: CAL)

Securities:	Class A Pass Through Certificates, Series 2007-1 ("Class A Certificates")	Class B Pass Through Certificates, Series 2007-1 ("Class B Certificates")	Class C Pass Through Certificates, Series 2007-1 ("Class C Certificates" and, together with the Class A Certificates and the Class B Certificates, the Certificates)
Amount:	$756,762,000	$221,850,000	$168,198,000
Public Offering Price:	100%	100%	100%
CUSIP:	21079N AA9	21079R AA0	21079Q AA2
ISIN:	US21079NAA90	US21079RAA05	US21079QAA22
Coupon:	5.983%	6.903%	7.339%
Make-Whole Spread:	0.25%	0.40%	0.50%
Available Amount under Liquidity Facility at April 19, 2009:	$67,915,606	$22,971,458	N/A
Liquidity Facility Initial Maximum Commitment Amount:	$69,047,532	$23,354,316	N/A

Optional Redemption: Continental may elect to redeem all of the Equipment Notes issued with respect to an Aircraft prior to maturity at any time. In addition, Continental may elect to redeem the Series B or Series C Equipment Notes with respect to all Aircraft in connection with a refinancing of such Series. The redemption price in such case will be the aggregate unpaid principal amount thereof, together with accrued and unpaid interest thereon to, but not including, the date of redemption plus a Make-Whole Premium calculated by using the Make-Whole Spread described above.

Use of Proceeds: The proceeds from the sale of the Certificates of each Trust will initially be held in escrow and deposited with the Depositary, pending delivery of each Aircraft to be financed. Each Trust will withdraw funds from the escrow relating to such Trust to acquire Equipment Notes as these Aircraft are delivered and financed. The Equipment Notes will be issued to finance the purchase by Continental of 30 new Boeing aircraft.

Underwriting	Principal Amount of Class A Certificates	Principal Amount of Class B Certificates	Principal Amount of Class C Certificates
Morgan Stanley & Co. Incorporated	$108,114,000	$31,698,000	$24,030,000
Credit Suisse Securities (USA) LLC	$108,108,000	$31,692,000	$24,028,000
Merrill Lynch, Pierce, Fenner & Smith Incorporated	$108,108,000	$31,692,000	$24,028,000
Citigroup Global Markets Inc.	$108,108,000	$31,692,000	$24,028,000
UBS Securities LLC	$108,108,000	$31,692,000	$24,028,000
Calyon Securities (USA) Inc.	$108,108,000	$31,692,000	$24,028,000
J.P. Morgan Securities Inc.	$108,108,000	$31,692,000	$24,028,000
Underwriting Commission:	$ 9,174,480		
Continental s Transaction Expenses:	$ 2,400,000		

	Class A Pass Through Certificates	Class B Pass Through Certificates	Class C Pass Through Certificates
Concession to Selling Group Members:	0.475%	0.475%	0.475%
Discount to Brokers/Dealers:	0.250%	0.250%	0.250%

Underwriting Agreement:	Dated March 27, 2007
Trade Date:	March 27, 2007
Settlement Date:	April 10, 2007 (T+9) closing date, the 9th business day following the date hereof
Preliminary Prospectus Supplement:	Continental has prepared a Preliminary Prospectus Supplement, dated March 27, 2007, which includes additional information regarding the Certificates

The issuer has filed a registration statement (including a prospectus) with the SEC for the offering to which this communication relates. Before you invest, you should read the prospectus in that registration statement and other documents the issuer has filed with the SEC for more complete information about the issuer and this

offering. You may get these documents for free by visiting EDGAR on the SEC Web site at www.sec.gov. Alternatively, the issuer, any underwriter or any dealer participating in the offering will arrange to send you the prospectus if you request it by calling Morgan Stanley toll-free 1-866-718-1649 (institutional investors)