

ARK RESTAURANTS CORP

Form 4

December 12, 2006

FORM 4UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
GORDON PAUL

2. Issuer Name **and** Ticker or Trading
Symbol
ARK RESTAURANTS CORP
[ARKR]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)
85 FIFTH AVENUE, 14TH FLOOR
(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
12/08/2006

☐ Director ☐ 10% Owner
☒ Officer (give title below) ☐ Other (specify below)
Senior Vice President

NEW YORK, NY 10003

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount (A) or (D)	Price	
Common Stock	12/08/2006		M		8,000	A \$ 6.3	8,000 D
Common Stock	12/08/2006		S		103	D \$ 30.91	7,897 D
Common Stock	12/08/2006		S		300	D \$ 31.6	7,597 D
Common Stock	12/08/2006		S		100	D \$ 31.69	7,497 D
Common Stock	12/08/2006		S		99	D \$ 31.7	7,398 D

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Common Stock	12/08/2006	S	99	D	\$ 31.71	7,299	D
Common Stock	12/08/2006	S	200	D	\$ 31.8	7,099	D
Common Stock	12/08/2006	S	200	D	\$ 31.81	6,899	D
Common Stock	12/08/2006	S	300	D	\$ 31.82	6,599	D
Common Stock	12/08/2006	S	99	D	\$ 31.83	6,500	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option	\$ 6.3	12/08/2006		M	8,000	12/17/2002	12/17/2006	Common Stock	8,000
Stock Option	\$ 29.6					12/21/2005	12/20/2014	Common Stock	8,750

Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
GORDON PAUL 85 FIFTH AVENUE 14TH FLOOR NEW YORK, NY 10003	X Senior Vice President

Signatures

/s/ Paul Gordon

12/12/2006

__Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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