SCHOTTENSTEIN JAY L

Form 4

January 18, 2005

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

Expires:

January 31, 2005

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response...

Section 16. Form 4 or Form 5 obligations may continue.

See Instruction

Check this box

if no longer

subject to

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

COLUMBUS, OH 43207

par value

1. Name and Address of Reporting Person * 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading SCHOTTENSTEIN JAY L Issuer Symbol AMERICAN EAGLE (Check all applicable) **OUTFITTERS INC [AEOS]** (Last) (First) (Middle) 3. Date of Earliest Transaction _X__ Director X__ 10% Owner Other (specify X_ Officer (give title (Month/Day/Year) below) 1800 MOLER ROAD 01/14/2005 Chairman of the Board

(Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

(City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1. Title of 2. Transaction Date 2A. Deemed 4. Securities Acquired (A) 5. Amount of 7. Nature of Security (Month/Day/Year) Execution Date, if Transaction Disposed of (D) Securities Ownership Indirect (Instr. 3) Code (Instr. 3, 4 and 5) Beneficially Form: Beneficial (Month/Day/Year) Owned Direct (D) Ownership (Instr. 8) Following or Indirect (Instr. 4) Reported (I)(A) Transaction(s) (Instr. 4) or (Instr. 3 and 4) Code V Amount (D) Price Common Stock. 01/14/2005 M 60,082 65,882 D without par value Common Stock, 01/14/2005 S 41,454 D \$ 49.05 24,428 D without par value Common Stock, 01/14/2005 S 557 D \$49.06 23,871 D without

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Common Stock, without par value	01/14/2005	S	1,278	D	\$ 49.07	22,593	D	
Common Stock, without par value	01/14/2005	S	3,119	D	\$ 49.08	19,474	D	
Common Stock, without par value	01/14/2005	S	336	D	\$ 49.09	19,138	D	
Common Stock, without par value	01/14/2005	S	10,140	D	\$ 49.1	8,998	D	
Common Stock, without par value	01/14/2005	S	375	D	\$ 49.11	8,623	D	
Common Stock, without par value	01/14/2005	S	980	D	\$ 49.12	7,643	D	
Common Stock, without par value	01/14/2005	S	250	D	\$ 49.13	7,393	D	
Common Stock, without par value	01/14/2005	S	843	D	\$ 49.14	6,550	D	
Common Stock, without par value	01/14/2005	S	750	D	\$ 49.15	5,800	D	
Common Stock, without par value	01/14/2005	S	165,815	D	\$ 49.05	3,561,682	I	By SEI, Inc.
Common Stock, without par value	01/14/2005	S	2,227	D	\$ 49.06	3,559,455	I	By SEI, Inc.
	01/14/2005	S	5,114	D	\$ 49.07	3,554,341	I	

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Common Stock, without par value								By SEI, Inc.
Common Stock, without par value	01/14/2005	S	12,475	D	\$ 49.08	3,541,866	I	By SEI, Inc.
Common Stock, without par value	01/14/2005	S	124,362	D	\$ 49.05	3,320,584	I	By Trust
Common Stock, without par value	01/14/2005	S	1,671	D	\$ 49.06	3,318,913	I	By Trust
Common Stock, without par value	01/14/2005	S	3,834	D	\$ 49.07	3,315,079	I	By Trust
Common Stock, without par value	01/14/2005	S	9,357	D	\$ 49.08	3,305,722	I	By Trust
Common Stock, without par value	01/14/2005	S	1,008	D	\$ 49.09	3,304,714	I	By Trust
Common Stock, without par value	01/14/2005	S	30,420	D	\$ 49.1	3,274,294	I	By Trust
Common Stock, without par value	01/14/2005	S	1,125	D	\$ 49.11	3,273,169	I	By Trust
Common Stock, without par value	01/14/2005	S	2,940	D	\$ 49.12	3,270,229	I	By Trust
Common Stock, without par value	01/14/2005	S	750	D	\$ 49.13	3,269,479	I	By Trust
	01/14/2005	S	2,529	D	\$ 49.14	3,266,950	I	By Trust

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Common Stock, without par value								
Common Stock, without par value	01/14/2005	S	2,250	D	\$ 49.15	3,264,700	I	By Trust
Common Stock, without par value	01/14/2005	S	69,050	D	\$ 49	3,195,650	I	By Trust
Common Stock, without par value						99	I	By Custodian For Child

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4,	6. Date Exer Expiration D (Month/Day.	Pate	7. Title and A Underlying S (Instr. 3 and	Securitie
				Code V	and 5) (A) (D)	Date Exercisable	Expiration Date	Title	Amour or Numbo of Sha
Stock Option-Right to Buy	\$ 1.5733	01/14/2005		M	60,082	(2)	04/02/2007	Common Stock, without par value	60,08

Reporting Owners

Reporting Owner Name / Address	Relationships						
• 0	Director	10% Owner	Officer	Other			
	X	X	Chairman of the Board				

Reporting Owners 4

SCHOTTENSTEIN JAY L 1800 MOLER ROAD COLUMBUS, OH 43207

Signatures

By: Robert J. Tannous, Attorney-in-Fact

01/17/2005

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares owned by trusts as to which Mr. Schottenstein serves either as trustee or trust advisor of various family trusts. Mr. Schottenstein disclaims beneficial ownership except to the extent of his pecuniary interest therein.
- (2) Option vests 20% per year beginning on the first anniversary of date of grant.

Remarks:

This is the first Form 4 to be filed for transactions made on 1/14/05. Multiple Form 4s are being filed due to the 30 transaction Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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