CORVEL CORP

Form 4

November 28, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

Estimated average

5. Relationship of Reporting Person(s) to

Issuer

Check this box if no longer subject to

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Expires: January 31, 2005

OMB APPROVAL

Section 16. Form 4 or Form 5 obligations may continue.

See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

burden hours per response... 0.5

1(b).

Stock

(Print or Type Responses)

CLEMONS V GORDON

1. Name and Address of Reporting Person *

CLEMONS V GORDON			•	Symbol CORVEL CORP [CRVL]					(Check all applicable)			
	(Last) (First) (Middle) 3			3. Date of Earliest Transaction (Month/Day/Year) 11/25/2005					(Check all applicable) _X_ Director 10% Owner _X_ Officer (give title Other (specify below) CEO, President			
	IRVINE, CA	(Street) A 92614		f Amenda d(Month/		Oate Original 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person				erson		
	(City)	(State)	(Zip)	Table I	- Non-l	Derivative	Secur	ities Acq	uired, Disposed o	f, or Beneficial	lly Owned	
	1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Dat any (Month/Day/Y	C (ear) (I	ransacti Code Instr. 8)	on(A) or Di	Securities Acquired (A) or Disposed of (D) (B) (A) (C) (A) (B) (C) (C) (D) (D) (D) (D) (D) (D) (D) (D) (D) (D		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
	Common Stock	11/25/2005			P	499	A	\$ 16.5	1,127,103	D		
	Common Stock	11/25/2005			P	1	A	\$ 16.46	1,127,104	D		
	Common Stock	11/25/2005			P	1,800	A	\$ 16.49	1,128,904	D		
	Common Stock	11/25/2005			P	300	A	\$ 16.47	1,129,204	D		
	Common Stock	11/25/2005			P	1,400	A	\$ 16.44	1,130,604	D		

16.44

by Common 3,075 I Daughter Stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

(9-02)

9. Nu Deriv Secu Bene Own Follo Repo Trans (Insti

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (Instr.		5. onNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	Secur	unt of rlying	8. Price of Derivative Security (Instr. 5)
				Code	V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	

Reporting Owners

Reporting Owner Name / Address	Relationships							
•	Director	10% Owner	Officer	Other				
CLEMONS V GORDON 2010 MAIN STREET SUITE 600	X		CEO, President					
IRVINE, CA 92614								

Signatures

V. Gordon 11/28/2005 Clemons **Signature of Date Reporting Person

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- The reporting person disclaims beneficial ownership of all securities held by his immediate family member, and this report should not be (1) deemed an admission that the reporting person is the beneficial owner of such securities for purposes of Section 16 or for any other

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Reporting Owners 2

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