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CRITICARE SYSTEMS INC /DE/

Form 3

August 22, 2006

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

OMB Number:

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response...

January 31, 2005

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person * Statement CRITICARE SYSTEMS INC /DE/ [CMD] A BlueLine Partners, L.L.C. (Month/Day/Year) 08/18/2006 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) 4115 BLACKHAWK PLAZA (Check all applicable) CIRCLE, NO. 100,Â (Street) 6. Individual or Joint/Group _X__ 10% Owner Director Officer _X_ Other Filing(Check Applicable Line) (give title below) (specify below) Form filed by One Reporting See "Remarks" page Person DANVILLE, CAÂ 94506 _X_ Form filed by More than One Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Beneficially Owned 4. Nature of Indirect Beneficial 1. Title of Security 2. Amount of Securities Beneficially Owned Ownership Ownership (Instr. 4) (Instr. 4) Form: (Instr. 5) Direct (D) or Indirect (I) (Instr. 5) Â Common Stock D 446,200 Common Stock 863,700 D Reminder: Report on a separate line for each class of securities beneficially SEC 1473 (7-02) owned directly or indirectly. Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

currently valid OMB control number.

1. Title of Derivative Security	2. Date Exercisable and	3. Title and Amount of	4.	5.	6. Nature of Indirect
(Instr. 4)	Expiration Date	Securities Underlying	Conversion	Ownership	Beneficial Ownership
	(Month/Day/Year)	Derivative Security	or Exercise	Form of	(Instr. 5)
		(Instr. 4)	Price of	Derivative	

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Date Expiration Title Amount or Derivative Security:

Exercisable Date Number of Security Direct (D)

Shares or Indirect

(I)

(Instr. 5)

Reporting Owners

Reporting Owner Name / Address		Relationships				
		10% Owner	Officer	Other		
BlueLine Partners, L.L.C. 4115 BLACKHAWK PLAZA CIRCLE, NO. 100 DANVILLE, CA 94506	Â	ÂX	Â	See "Remarks" page		
BLUELINE CATALYST FUND VII LP 4115 BLACKHAWK PLAZA CIRCLE SUITE 100 DANVILLE, CA 94506	Â	ÂΧ	Â	See "Remarks" page		
BlueLine Capital Partners, L.P. 4115 BLACKHAWK PLAZA CIRCLE, NO. 100 DANVILLE, CA 94506	Â	ÂX	Â	See "Remarks" page		
BlueLine Partners, L.L.C. 4115 BLACKHAWK PLAZA CIRCLE DANVILLE, CA 94506	Â	ÂX	Â	See "Remarks" page		

Signatures

/s/ Scott A. Shuda, by power of attorney for all reporting persons 08/22/2006

**Signature of Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Date

Â

Remarks:

See attached for Footnotes 1 and 2

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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