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SMITH DAVID A	ALAN									
Form 4										
October 25, 2012										
FORM 4			SECU					NT	PPROVAL	
Washington, D.C. 20549								N OMB Number:	3235-0287	
Check this box if no longer					Expires:	January 31, 2005				
subject to STATEMENT OF CHANGES IN BEN Section 16. SECURITI							WNERSHIP OF	Estimated a burden hou	Estimated average burden hours per	
Form 4 or Form 5 obligations may continue. <i>See</i> Instruction 1(b).	·	a) of the I	Public U	tility Hol	ding Co		nge Act of 1934, c of 1935 or Secti 1940		0.5	
(Print or Type Respon	ises)									
1. Name and Address of Reporting Person <u>*</u> SMITH DAVID ALAN			Symbol	er Name an o			5. Relationship of Reporting Person(s) to Issuer			
				ERLAND]	BANC	ORP INC	(Check all applicable)			
	. , , ,	(Middle) 3. Date of Earliest Transaction (Month/Day/Year)			n	X_ Director10% Owner Officer (give titleOther (specify below) below)				
624 SIMPSON A		10/23/2	2012			001011)	0010(1)			
(Street)			4. If Amendment, Date Original Filed(Month/Day/Year)			 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person 				
HOQUIAM, WA	98550						Form filed by Person	More than One Re	eporting	
(City) (State)	(Zip)	Tab	le I - Non-l	Derivativ	e Securities A	Acquired, Disposed	of, or Beneficia	lly Owned	
	nsaction Date th/Day/Year)	2A. Deemo Execution any (Month/Da	Date, if	3. Transactio Code (Instr. 8) Code V	Dispose (Instr. 3	d (A) or d of (D) , 4 and 5) (A) or	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Reminder: Report on	a separate line	for each cla	ass of sect	urities bene	-	-	-			
					info requ	mation con ired to resp lays a curre	spond to the colle tained in this forn ond unless the fo ntly valid OMB co	n are not rm	SEC 1474 (9-02)	

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number	6. Date Exercisable and	7. Title and Amount of 8
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	nof Derivative	Expiration Date	Underlying Securities I
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)

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(Instr. 3)	Price of Derivative Security		(Month/Day/Year)	(Instr.	8)	Acquired (A) or Disposed (D) (Instr. 3, and 5)	d of				
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Common Stock (1)	\$ 6	10/23/2012		А		1,000		10/23/2013	10/23/2022	Common Stock Options	1,000

Reporting Owners

Reporting Owner Name / Addr	ess	Relationsh		
	Director	10% Owner	Officer	Other
SMITH DAVID ALAN 624 SIMPSON AVENUE HOQUIAM, WA 98550	Х			
Signatures				
/s/David A. Smith	10/23/2012			
<u>**</u> Signature of Reporting Person	Date			

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Stock options were granted on 10/23/2012. These options will vest at 20% per annum.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.