Edgar Filing: SIMMON JOEL D - Form 4

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Form 4										
June 19, 2009			SECU				COMMESION		PPROVAL	
	UNITEL	DSIAIES		shington			COMMISSIO	N OMB Number:	3235-0287	
Check thi if no long subject to Section 10 Form 4 or	er STATE 6.	MENT OI	OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES					Estimated burden hou	Expires: January 31 2009 Estimated average burden hours per response 0.9	
Form 5 obligatior may conti <i>See</i> Instru 1(b).	inue. Section 17	(a) of the I	Public U	tility Hol	ding Coi		nge Act of 1934, of 1935 or Section 940			
(Print or Type R	Responses)									
1. Name and Address of Reporting Person <u>*</u> SIMMON JOEL D			2. Issuer Name and Ticker or Trading Symbol INLAND REAL ESTATE CORP [IRC]			5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
	(First) D REAL ESTA BUFTTERFIE		3. Date of	of Earliest Tr Day/Year) 2009	ransaction		X Director Officer (giv below)		% Owner her (specify	
				f Amendment, Date Original ed(Month/Day/Year)			 6. Individual or Joint/Group Filing(Check Applicable Line) _X_Form filed by One Reporting Person Form filed by More than One Reporting 			
OAK BROC	OK, IL 60523						Person	More than One R	eporting	
(City)	(State)	(Zip)	Tab	le I - Non-I	Derivative	Securities A	cquired, Disposed	of, or Beneficia	ally Owned	
1.Title of Security2. Transaction Date (Month/Day/Year)2A. Deeme Execution(Instr. 3)(Month/Day/Year)any (Month/Day/Day)		Date, if TransactionAcquired (A) or Code Disposed of (D) y/Year) (Instr. 8) (Instr. 3, 4 and 5) (A)		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)				
				Code V	Amount	(D) Price	(msu. 5 and 4)			
Reminder: Repo	ort on a separate lir	ne for each cla	ass of sec	urities benef	ficially ow	ned directly of	or indirectly.			

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number out Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. D S (I
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Option to Buy	\$ 6.68	06/17/2009		А	1,000	06/17/2011	06/17/2019	Common Stock	1,000	

Reporting Owners

Reporting Owner Name / Address					
	Director	10% Owner	Officer	Other	
SIMMON JOEL D C/O INLAND REAL 2901 BUFTTERFIE OAK BROOK, IL 60	Х				
Signatures					
/s/Joel D. Simmons	06/19/2009				
** Signature of Reporting Person	Date				

Explanation of Responses:

If the form is filed by more than one reporting person, see Instruction 4(b)(v). *

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.