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INLAND REAL ESTATE CORP

Form 3

March 02, 2007

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *

A Brooks Beth Sprecher

(Last) (First) (Middle)

C/O INLAND REAL ESTATE CORPORATION, Â 2901 BUTTERFIELD RD

(Street)

Statement

(Month/Day/Year)

08/02/2006

2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol

INLAND REAL ESTATE CORP [IRC]

4. Relationship of Reporting

Person(s) to Issuer

5. If Amendment, Date Original

Filed(Month/Day/Year)

(Check all applicable)

General Counsel

Director _X__ Officer

10% Owner Other

6. Individual or Joint/Group (give title below) (specify below) Filing(Check Applicable Line) _X_ Form filed by One Reporting

Person

Form filed by More than One

Reporting Person Table I - Non-Derivative Securities Beneficially Owned

OAK BROOK. ILÂ 60523

(City) (State)

1. Title of Security (Instr. 4)

(Zip)

2. Amount of Securities

(Instr. 4)

Beneficially Owned

Ownership Form:

3.

4. Nature of Indirect Beneficial Ownership

(Instr. 5)

Â

Direct (D) or Indirect (I) (Instr. 5)

Inland Real Estate Corporation 2,500 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)

Expiration Date (Month/Day/Year)

2. Date Exercisable and 3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)

4. Conversion or Exercise

5. Ownership Form of

6. Nature of Indirect Beneficial Ownership (Instr. 5)

Price of Derivative Derivative Security:

1

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Date Expiration Title Amount or Security Direct (D)

Exercisable Date Number of or Indirect
Shares (I)

(Instr. 5)

Reporting Owners

Reporting Owner Name / Address

Director 10% Owner Officer Other

Brooks Beth Sprecher

C/O INLAND REAL ESTATE CORPORATION 2901 BUTTERFIELD RD

OAK BROOK, ILÂ 60523

Signatures

/s/Beth Sprecher
Brooks

**Signature of Reporting Person

O3/02/2007

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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