

Edgar Filing: SCHUMACHER ROBERT L - Form 5

SCHUMACHER ROBERT L
Form 5
February 13, 2003

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, DC 20549

FORM 5

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or
Section 30(h) of the Investment Company Act of 1940

Check box if no longer subject to Section 16. Form 4 or Form 5 obligations
may continue. See Instruction 1(b).

Form 3 Holdings Reported

Form 4 Transactions Reported

1. Name and Address of Reporting Person*

Schumacher	Robert	L.
-----	-----	-----
(Last)	(First)	(Middle)
	PO Box 989	

	(Street)	
Bluefield	VA	24605
-----	-----	-----
(City)	(State)	(Zip)

2. Issuer Name and Ticker or Trading Symbol

First Community Bancshares. Inc. (FCBC)

3. I.R.S. Identification Number of Reporting Person, if an entity (Voluntary)

4. Statement for Month/Year

December 2002

5. If Amendment, Date of Original (Month/Year)

6. Relationship of Reporting Person(s) to Issuer
(Check all applicable)

<input type="checkbox"/> Director	<input type="checkbox"/> 10% Owner
<input checked="" type="checkbox"/> Officer (give title below)	<input type="checkbox"/> Other (specify below)

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Chief Financial Officer

7. Individual or Joint/Group Filing
(check applicable line)

Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of,
or Beneficially Owned

1. Title of Security (Instr. 3)	2. Trans- action Date (mm/dd/yy)	2A. Deemed Execution Date, if any (mm/dd/yy)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		
				Amount	(A) or (D)	Price
COMMON STOCK	01/10/02		R	6.277	A	\$28.2893
COMMON STOCK	03/29/02		R	4.3205	A	\$29.8833
COMMON STOCK	06/30/02		R	.1717	A	\$30.23
COMMON STOCK	09/27/02		R	.1657	A	\$31.63
COMMON STOCK	12/16/02		R	.16	A	\$33.00
COMMON STOCK						

* If the form is filed by more than one reporting person, see instruction 4(b)(v).

FORM 5 (continued)

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Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conver- sion or Exer- cise Price of Deriv- ative Secur- ity	3. Trans- action Date (mm/dd/ yy)	3A. Deemed Execut- ion Date if any (mm/dd/ yy)	4. Trans- action Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) (A) (D)	6. Date Exercisable and Expiration Date (Month/Day/Year) Date Expira- tion Date	7. Title and Amount of Underlying Securities (Instr. 3 and 4) ----- Amount or Number of Shares
OPTION TO BUY		01/01/02		J(1)	A	(2) (2)	COMMON STOCK \$1.00 PV 8,424.02

Explanation of Responses:

- (1) Acquisition of a called derivative security granted by corporation under the First Community Bancshares, Inc. 199 Stock Option Adopted 12/14/99.
- (2) Option is exercisable for a period of 5 years after retirement (provided retirement occurs at or after age 62), disability or death. If employment is terminated other than by retirement at or after age 62, disability or death, vested options must be exercised within 90 days after the effective date of termination. Any option not exercised within such period shall be deemed cancelled.

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/s/ Ruth A. White (His Attorney-in-Fact)
Robert L. Schumacher

02/12/2003

**Signature of Reporting Person

Date

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed.
If space provided is insufficient, see Instruction 6 for procedure.