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CHINA PREMIUM FOOD CORP

Form 4 February 15, 2002

FORM 4

OMB APPROVAL

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UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the
Securities Exchange Act of 1934, Section 17(2) of the Public Utility See
Instruction 1(b) Holding Company Act of 1935 or Section 30(f) of the
Investment Company Act of 1940

(Print or Type Responses)

1.	Name and Address of Reporting Person* Downes Paul			2.	Issuer Name and Ticker or Trading Symbol Bravo! Foods International Corp						
	(Last) c/o Bravo! Foo 11300 US Highw	ds Inter	national C	orp.		Secu of R		4.		r	 7. I
	(Street) North Palm Bea							5.	If Amendment Date of Orig (Month/Year)	, inal	[X] F [] F
Tab	le I - Non-Deri Owned	vative So	ecurities	Acqui	.red, D	ispos	sed of, or Be	enefic	ially		
1.	Title of Secur (Instr. 3)	_			action		or Dispo	ies Acquired (A) psed of (D) 3, 4 and 5)			Securities
				Cod	le	V		(D)		=	
Com	mon Stock		1-28-02 				135,000	D	\$0.39		496,182

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction $4 \, (b) \, (v) \, .$

SEC 1474 (7-96)

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FORM 4 (continued) Table II-- Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1.Title of Derivative Security (Instr. 3)	2.Conversion or Exercise Price of Derivative Security	3.Trans- action Date (Month Day/ Year)	action Code (Instr.	Derivative Securities Acquired (A)		6.Date Exer- cisable and Expiration Date (Month/Day Year)		of Unde uritiei	8.P of vat Sec (In	
			Code V	(A)	(D)	Exer-	Expir- ation Date	Title	Amount or Number of Shares	
Employee Stock Option (right to buy)	\$1.00	n/a		n/a	n/a 	3/97	4/2002	Common	1,383,705	n/a

Explanation of Responses:

Table I: 24,182 shares of Common owned directly; 472,000 owned by an affiliate entity

By: /s/ Paul Downes 2-14-01

- ** Signature of Reporting Person Date
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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