NIKE INC
Form 4
March 10, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
KNIGHT PHILIP H

(Last) (First) (Middle)

ONE BOWERMAN DRIVEONE BOWERMAN DRIVE

(Street)

BEAVERTON, OR 97005

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading Symbol
NIKE INC [NKE]

3. Date of Earliest Transaction (Month/Day/Year)
03/10/2005

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

__X__ Director __X__ 10% Owner
_____ Officer (give title below) _____ Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)
_X_ Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Class B Common Stock	03/10/2005		S		1,100 (1) (2)	D	$ 86.62	2,265,335	D	
Class B Common Stock	03/10/2005		S		1,500 (1)	D	$ 86.61	2,263,835	D	
Class B Common Stock	03/10/2005		S		7,300 (1)	D	$ 86.6	2,256,535	D	
Class B Common	03/10/2005		S		200 (1)	D	$ 86.59	2,256,335	D	

Stock								
Class B Common Stock	03/10/2005		S	2,500 (1)	D	$ 86.58	2,253,835	D
Class B Common Stock	03/10/2005		S	500 (1)	D	$ 86.57	2,253,335	D
Class B Common Stock	03/10/2005		S	1,000 (1)	D	$ 86.56	2,252,335	D
Class B Common Stock	03/10/2005		S	43,200 (1)	D	$ 86.55	2,209,135	D
Class B Common Stock	03/10/2005		S	1,400 (1)	D	$ 86.54	2,207,735	D
Class B Common Stock	03/10/2005		S	900 (1)	D	$ 86.53	2,206,835	D
Class B Common Stock	03/10/2005		S	3,700 (1)	D	$ 86.52	2,203,135	D
Class B Common Stock	03/10/2005		S	10,000 (1)	D	$ 86.51	2,193,135	D
Class B Common Stock	03/10/2005		S	10,400 (1)	D	$ 86.5	2,182,735	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)

				(Instr. 3, 4, and 5)					
						Date Exercisable	Expiration Date	Title	Amount or Number of Shares
		Code	V	(A)	(D)				
Class A Common Stock	(3)					(3)	(3)	Class B Common Stock	(3)
Class A Common Stock	(3)					(3)	(3)	Class B Common Stock	(3)
Class A Common Stock	(3)					(3)	(3)	Class B Common Stock	(3)

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
KNIGHT PHILIP H ONE BOWERMAN DRIVEONE BOWERMAN DRIVE BEAVERTON, OR 97005	X	X		

Signatures

/s/John F. Coburn III on behalf of Philip H. Knight	03/10/2005
**Signature of Reporting Person	Date

Explanation of Responses:

*	If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
**	Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
(1)	Transaction pursuant to a Rule 10b5-1 Trading Plan.
(2)	This Form 4 contains thirteen of fifty-three transactions that were executed on March 10, 2005. Two forms, each containing twenty transactions, were filed immediately prior to this Form 4.
(3)	Class A Common Stock is convertible at any time on a one-for-one basis into Class B Common Stock with no expiration date.
(4)	Shares held by a corporation owned by wife. The reporting person disclaims beneficial ownership of these securities and this report shall not be deemed an admission that the reporting person is the beneficial owner of such securities for purposes of Section 16 or any other purpose.
(5)	Shares held by a limited partnership in which a corporation owned by wife is a co-general partner. The reporting person disclaims beneficial ownership of these securities and this report shall not be deemed an admission that the reporting person is the beneficial owner of such securities for purposes of Section 16 or any other purpose.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.