MELLE MELVIN J Form 4

November 08, 2001

FORM 4	U.S. SECU		XCHANGE COMMISSION				
[] Check this box i	f	Washington,	D.C. 20549	POWAT			
no longer subject		OMB APPROVAL OMB Number 3235-0287					
to Section 16, F			ember 31, 2001				
or Form 5 obliga		Estimated ave. burden hours per response 0.5					
continue. See Ir	structin 1(b)						
Excha Secti	ange Act of 193 Utility Holdin on 30(f) of th	4, Section 1 g Company Ac e Investment	of the Securities 7(a) of the Public t of 1935 or Company Act 1940				
1.Name and Address of Reporting Person*		2.Issuer Name and Ticker or Trading Symbol			6.Relati Person all Ap		
			Hallwood Group rporated ("HWG")				
Melle,	Melvin			October, 2001	Dire		
(Last)		(MI) 3.I	RS or Soc.Sec.No.		 (Giv		
c/o The Hallwood Grou	.500				bel Vice Pr Officer		
(Street)				5.If Amendment, Date of Origin	7.In		
Dallas,		75219		(Month/Year)	Li		
(City)	(State)	(Zi	p)		X 		
Table I - Non-Deriva		s Acquired,	-	ficially Owned			

An

Code

V

5. Amount of Securities Beneficially Owned at at End of Month (Inst. 3 & 4)	6. Ownership Form Direct (D) or Indirect (I)	7. Natur Benef (Inst
Reminder: Report on a separate line for indirectly. *If the form is filed by Instruction 4(b)(v).		
FORM 4 (continued) Page 2		
- J · =		
or Beneficially Owne	rities Acquired, Disposed of, ed (e.g., puts, calls, convertible security)	

1. Title of

2. Conversion 3. Transaction

Derivative Security (Instr.3)		or Exercise Price of Derivative Security		Date (Month (Day/Year)	
Option to Purchase Common Stock		\$10.31		5/19/00	
5. Number of Derivative Securities Acquired (A) or Disposed of (D)		6. Date Exer & Expirat (Mon./Day	ion Date	7.	Title & Amour Underlying Se (Inst. 3 & 4)
(Instr. 3, 4 & 5)			Expiration		
4,500	,	Exercisable		Co	mmon Stock
8. Price of Derivative Security (Inst.5)	9. Number of De: Beneficially Month (Instr	Owned at end	of	Ownership Fo Derivative S Direct (D) o Indirect (I)	ecurity r
	13,500	0		D	

**Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

/s/ Melvin J. Mel
----Melvin J. Mel

Potential persons who are to respond to the collections of information contained in this form are not required to respond unless the form displays a currently valid OMD Number.

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