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DALEEN TECHNOLOGIES INC
Form 8-K
July 14, 2003

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): July 14, 2003

Daleen Technologies, Inc.

(Exact name of registrant as specified in its charter)

| | | |
|--|-----------------------------|--------------------------------------|
| Delaware | 0-27491 | 65-0944514 |
| ----- | ----- | ----- |
| (State or other jurisdiction of incorporation) | (Commission File Number) | (IRS Employer Identification No.) |
| 902 Clint Moore Road, Suite 230, Boca Raton, Florida | | 33487 |
| ----- | | ----- |
| (Address of principal executive offices) | | (Zip code) |

Registrant's telephone number, including area code: (561) 999-8000

Item 5. Other Events.

Daleen Technologies, Inc. (the "Company") announced today that it has received payment from Allegiance Telecom, Inc. ("Allegiance") under the terms of the Order Pursuant to Section 105(a) of the Bankruptcy Code Authorizing Payment of Prepetition Claims of Critical Vendors (the "Order"), entered in the case styled In re Allegiance Telecom, Inc., et al., case no. 03-13057 (RDD), pending in the United States Bankruptcy Court for the Southern District of New York. This payment (in addition to amounts received as reported on June 23, 2003) represents payment in full for prepetition claims of the Company, and releases Allegiance from any further payment to the Company of prepetition claims. As a critical vendor, the Company believes it will continue to receive payment for services rendered to Allegiance post-petition

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in accordance with the terms of the Order; however, there can be no assurance that this business relationship will continue during the course of the bankruptcy proceedings. If Allegiance ceases to do business with the Company and the Company fails to obtain additional financing or fails to engage in one or more strategic alternatives, it may have a material adverse effect on the Company's ability to operate as a going concern.

Item 7. Financial Statements and Exhibits.

- (a) Not applicable.
 - (b) Not applicable.
 - (c) Exhibits
- None.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

DALEEN TECHNOLOGIES, INC.

By: /s/ Jeanne Prayther

Jeanne Prayther
Chief Financial Officer

Dated: July 14, 2003