CHITAYAT JACK Form 5 February 14, 2003

| | | | OMB APPROVAL | | |
|--|--|------------|--|--|--|
| | | E E | MB Number 3235-0362 Expires: January 31, 2005 Estimated average burden Hours per response 0.5 | | |
| | U.S. SECURITIES AND EX Washington, D. | | | | |
| | FORM 5 | | | | |
| ANNUA | L STATEMENT OF CHANGES | IN BENEF | 'ICIAL OWNERSHIP | | |
| Section 17(a) | o Section 16(a) of the of the Public Utility on 30(f) of the Investm | Holding | | | |
| | ee Instruction 1(b). Reported | tion 16. | Form 4 or Form 5 obligations | | |
| 1. Name and Addres | s of Reporting Person* | | | | |
| Chitayat | Jack | | | | |
| (Last) | (First |) | (Middle) | | |
| | 1133 Park Avenu | e, Apt. | 1W | | |
| | (Street |) | | | |
| New York | NY | | 10128 | | |
| (City) | (State |) | (Zip) | | |
| 2. Issuer Name and | Ticker or Trading Symb | ol | | | |
| | Liquidmetal Techno | logies (| LQMT) | | |
| 3. IRS Identificat | ion Number of Reporting | Person, | if an Entity (Voluntary) | | |
| 4. Statement for M | onth/Year | | | | |
| | December 31 | , 2002 | | | |
| 5. If Amendment, D | ate of Original (Month/ | Year) | | | |
| 6. Relationship of (Check all appl | Reporting Person to Is icable) | suer | | | |
| <pre>[X] Director [_] Officer (g</pre> | ive title below) | [_] [_] | 10% Owner Other (specify below) | | |

| 7. Individual or Joint/Group Filing (Check applicable line) | | | | | | | |
|--|---|---------------------------------|------|--|-------|-------|--|
| [X] Form filed by one R [_] Form filed by more | | | | | | | |
| Table I Non-Der | ======= ivative Securi or Beneficiall ======== | ties Acquire | | | | | |
| | | 2A. Deemed Execu- tion | | 4. Securities Acqu Disposed of (D) (Instr. 3, 4 an | d 5) | or | |
| 1. Title of Security (Instr. 3) | 2. Transaction Date (mm/dd/yy) | (Month/ | | Amount | (A) | Price | |
| Liquidmetal Technologies Common Stock | 12/19/02 | | J(1) | 1,289,734(1) | A | | |
| Liquidmetal Technologies Common Stock | 12/19/02 | | | 398,365(1) | A | | |
| Liquidmetal Technologies Common Stock | 12/19/02 | | | 717,058(1) | A | | |
| | | | | | | | |

Reminder: Report on a separate line for each class of $\$ securities $\$ beneficially owned directly or indirectly.

^{*} If the form is filed by more than one Reporting Person, see Instruction $4\,(b)\,(v)$.

⁽¹⁾ Reflects change in form of beneficial ownership of 2,505,157 shares as a result of pro rata distribution by ATI Holdings, LLC and Cook Street, LLC. These shares have already been previously reported as beneficially owned by the reporting person, and therefore these transactions do not represent an increase in the number of shares beneficially owned. The amended Form 3 filed on December 18, 2002 incorrectly overstated by 100,000 the number of shares in which the reporting person held through ATI Holdings LLC. This overstatement has been corrected above.

(Over) (Form 3/99) FORM 5 (continued) Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) ______ 2. Conver-5. 7. Number of
or 3A. Derivative 6.

Exer- Deemed Securities Date
cise 3. Ex- Acquired (A) Processing Title and Amou of Underlying Securities cise 3. Ex- Acquired (A) Exercisable and (Instr. 3 and Price Trans- ecution 4. or Disposed Expiration Date ------1. of action Date, Trans- of (D) (Month/Day/Year)
Title of Deriv- Date if any action (Instr. 3, -----Derivative ative (Month/ (Month/ Code 4 and 5) Date ExpiraSecurity Secur- Day/ Day/ (Instr. ------ Exer- tion Amoun or Number of (Instr. 3) ity Year) Year) 8) (A) (D) cisable Date Title Shares Liquidmetal Technologies Option to purchase Common \$9.955 01/02/03 A4 10,000 * common stock 01/02/13 Stock 10,000 ______ Explanation of Responses:

* 2,000 shares exercisable on each of January 2, 2004, 2005, 2006, 2007, and 2008.

/s/ Curt P. Creely February 14, 2003

CURT P. CREELY AS ATTORNEY IN FACT FOR Date

JACK CHITAYAT

*** Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this form, one of which must be manually signed.

If space provided is insufficient, see Instruction 6 for procedure.