

FIRST CHARTER CORP /NC/  
Form 4  
June 10, 2008

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**WARLICK L D JR**

(Last) (First) (Middle)  
10200 DAVID TAYLOR DRIVE  
(Street)

CHARLOTTE, NC 28262-2373

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
**FIRST CHARTER CORP /NC/ [fctr]**

3. Date of Earliest Transaction  
(Month/Day/Year)  
06/06/2008

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	V	Amount	(A) or (D)	Price	
Common Stock	06/06/2008		D		119,847.044	D	0	D
Common Stock	06/06/2008		D		1,635.523	D	0	I LD Warlick Custodian Laura
Common Stock	06/06/2008		D		1,635.523	D	0	I LD Warlick Custodian Sarah
Common Stock	06/06/2008		D		1,531.3903	D	0	I M E Warlick

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
Common Stock		06/06/2008		D	1,531.3903	D <u>(1)</u> 0 I	Custodian Laura M.E. Warlick Custodian Sarah
Common Stock		06/06/2008		D	6,807	D <u>(1)</u> 0 I	Spouse IRA - M.E. Warlick
Common Stock		06/06/2008		D	24,328.3719	D <u>(1)</u> 0 I	Spouse - M.E. Warlick
Common Stock		06/06/2008		D	135	D <u>(1)</u> 0 I	Spouse - Mary E. Goldsmith Warlick Trust
Common Stock		06/06/2008		D	13,460.2686	D <u>(1)</u> 0 I	Warlick Funeral Home, Inc.

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
Phantom Stock	<u>(2)</u>	06/06/2008		D	1,260.5	<u>(3)</u> <u>(3)</u>	Common Stock 1,260.5
Stock Options (Right to Buy)	\$ 15.75	06/06/2008		D	720	<u>(5)</u> 01/17/2011	Common Stock 720



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