LIFETIME BRANDS, INC

Form 4

November 18, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Expires: January 31, 2005
Estimated average

0.5

OMB APPROVAL

Form 4 or Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

burden hours per response...

1(b).

(City)

(State)

(Zip)

(Print or Type Responses)

1. Name and Address of Reporting Person * SIEGEL JEFFREY			2. Issuer Name and Ticker or Trading Symbol LIFETIME BRANDS, INC [LCUT]	5. Relationship of Reporting Person(s) to Issuer			
(Last) (First) (Middle)		(Middle)	3. Date of Earliest Transaction	(Check all applicable)			
			(Month/Day/Year)	X DirectorX 10% Owner			
C/O LIFETIME BRANDS,			11/14/2008	_X_ Officer (give title Other (specify			
INC., 1000 STEWART AVENUE				below) below) Chairman, CEO and President			
(Street)			4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check			
			Filed(Month/Day/Year)	Applicable Line)			
GARDEN CITY, NY 11530				_X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

									/ =
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities on Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		
Common stock	11/14/2008		G	2,000	D	\$0	1,185,564	D	
Common stock	11/14/2008		G	2,000	D	\$0	1,183,564	D	
Common stock	11/14/2008		G	2,000	D	\$0	1,181,564	D	
Common stock	11/14/2008		G	2,000	D	\$0	1,179,564	D	
Common stock	11/14/2008		G	2,000	D	\$0	1,177,564	D	

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Common stock	11/14/2008	G	2,000	D	\$0	1,175,564	D
Common stock	11/14/2008	G	2,000	D	\$0	1,173,564	D
Common stock	11/14/2008	G	2,000	D	\$0	1,171,564	D
Common stock	11/14/2008	G	2,000	D	\$0	1,169,564	D
Common stock	11/14/2008	G	2,000	D	\$0	1,167,564	D
Common stock	11/14/2008	G	2,000	D	\$0	1,165,564	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

> 9. Nu Deriv Secur Bene Owne Follo Repo Trans (Instr

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	isable and	7. Title	and	8. Price of	١
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	onNumber	Expiration Da	ate	Amount	of	Derivative	J
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Underly	ing	Security	,
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Securitie	es	(Instr. 5)]
	Derivative				Securities			(Instr. 3	and 4)		(
	Security				Acquired						1
					(A) or						J
					Disposed						-
					of (D)						(
					(Instr. 3,						
					4, and 5)						
								A	mount		
						ъ.	:	O	r		
						Date	Expiration	Title N	lumber		
						Exercisable	Date	O	f		
				Code V	(A) (D)			S	hares		

Relationships

Reporting Owners

Reporting Owner Name / Address	· · · · · · · · • • • · · · · · • • • •						
	Director	10% Owner	Officer	Other			
SIEGEL JEFFREY C/O LIFETIME BRANDS, INC. 1000 STEWART AVENUE GARDEN CITY, NY 11530	X	X	Chairman, CEO and President				

Reporting Owners 2

Signatures

Jeffrey Siegel 11/18/2008

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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