

REGAL BELOIT CORP  
Form 8-K  
May 08, 2006

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UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): **May 8, 2006**

**REGAL-BELOIT CORPORATION**  
(Exact name of registrant as specified in its charter)

<b><u>Wisconsin</u></b> (State of other jurisdiction of incorporation)	<b><u>1-7283</u></b> (Commission File Number)	<b><u>39-0875718</u></b> (IRS Employer Identification No.)
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**200 State Street, Beloit, Wisconsin 53511**  
(Address of principal executive office)

**(608) 364-8800**  
Registrant's telephone number, including area code

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
  - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
  - Precommencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
  - Precommencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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**Item 8.01**

**Other Events.**

On May 8, 2006 REGAL-BELOIT CORPORATION announced the completion of the sale of substantially all of the assets of the Company's Regal Cutting Tools business to YG-1 Co., Ltd. The sale of the business will reduce REGAL-BELOIT'S sales by approximately \$17 million on an annual basis and will be neutral to earnings. The terms of the sale were not disclosed.

**Item 9.01**

**Financial Statements and Exhibits.**

(a) Not Applicable

(b) Not Applicable

(c) Not Applicable

(d) Exhibits: The following exhibit is being furnished herewith:

(99) Press Release of REGAL-BELOIT CORPORATION dated May 8, 2006

**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**REGAL-BELOIT CORPORATION**

Date: May 8, 2006

By: /s/ David A. Barta

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Vice President, Chief Financial Officer