## Edgar Filing: PUBLIC SERVICE ENTERPRISE GROUP INC - Form 4

PUBLIC SEF Form 4 May 01, 2008	RVICE ENTERF	PRISE GF	ROUP II	NC						
•	1								PPROVAL	
FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549								N OMB Number:	3235-028	37
Check this if no long subject to Section 16 Form 4 or	F CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES					Expires: Estimated burden hor response	urs per			
Form 5 obligation may conti <i>See</i> Instru 1(b).	nue. Section 17(	a) of the	Public U	Jtility Ho	olding Co		ange Act of 1934, t of 1935 or Section 1940	on		
(Print or Type R	esponses)									
1. Name and Address of Reporting Person <u>*</u> HICKEY WILLIAM V			2. Issuer Name <b>and</b> Ticker or Trading Symbol PUBLIC SERVICE ENTERPRISE			5. Relationship of Reporting Person(s) to Issuer				
		GROUP INC [PEG]				(Check all applicable)				
(Mont				3. Date of Earliest Transaction (Month/Day/Year) 04/30/2008			_X_ Director Officer (giv below)		% Owner her (specify	
	4. If Amendment, Date Original Filed(Month/Day/Year)			6. Individual or Joint/Group Filing(Check Applicable Line) _X_Form filed by One Reporting Person						
SADDLEBR	ROOK, NJ 07663	3					Form filed by Person	More than One R	eporting	
(City)	(State)	(Zip)	Tab	ole I - Non	-Derivative	e Securities	Acquired, Disposed	of, or Beneficia	lly Owned	
	2. Transaction Date (Month/Day/Year)		Date, if	3. Transacti Code (Instr. 8)	4. Securi onAcquired Disposed (Instr. 3,	l (A) or l of (D)	Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code V	Amount	(D) Price	(Instr. 3 and 4)			
Reminder: Repo	ort on a separate line	e for each cl	ass of sec	urities ben	eficially ow	ned directly	or indirectly.			
					inforı requi	mation con red to resp ays a curre	espond to the colle ntained in this form bond unless the for ently valid OMB co	i are not rm	SEC 1474 (9-02)	
	Tab					sposed of, or convertible	r Beneficially Owned securities)	I		

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and Expiration	7. Title and Amo
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	iorDerivative	Date	Underlying Secu

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Security (Instr. 3)	or Exercise Price of Derivative Security		any (Month/Day/Year)	Code (Instr. 8)	Securities(Month/Day/Year)Acquired (A) orDisposed of (D)(Instr. 3, 4, and5)		)	(Instr. 3 and	4)
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	An Nu Sha
Phantom Stock	<u>(1)</u>	04/30/2008		A <u>(2)</u>	17.0455	08/08/1988 <u>(3)</u>	08/08/1988 <u>(3)</u>	Common Stock	17

## **Reporting Owners**

Reporting Owner Name / Address	Relationships							
1	Director	10% Owner	Officer	Other				
HICKEY WILLIAM V SEALED AIR CORP PARK 80 EAST SADDLEBROOK, NJ 07663	Х							
Signatures								
By: Anthony Battista, As Attorn	04/30/2008							

uisia, As Auomey Hickey

\*\*Signature of Reporting Person

**Explanation of Responses:** 

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Phantom stock converts to common stock on a 1-for-1 basis. Phantom stock represents the share equivalent of amount deferred under the (1)Directors' Compensation Plan.

Date

The shares of phantom stock become payable, in cash or common stock, at the election of the reporting person, upon the reporting (2)person's termination of services as a director.

(3) The derivative, phantom stock, does not have a corresponding exercisable date nor expiration date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.