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SCANA CORP
Form U-9C-3
May 18, 2001

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, DC 20549

FORM U-9C-3

QUARTERLY REPORT PURSUANT TO RULE 58 OF THE PUBLIC UTILITY HOLDING
COMPANY ACT OF 1935.

For the quarterly period ended March 31, 2001

SCANA Corporation

(Name of registered holding company)

1426 Main Street, Columbia, South Carolina 29201

(Address of principal executive offices)

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ITEM 1 - ORGANIZATION CHART

Name of	Energy or	Date	State	Percentage of Voting
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Reporting Company -----	Gas - related Company -----	of Organization -----	of Organization -----	Securities Held ----	
SCANA Resources, Inc. (a)					
Solo Energy Corporation	Energy	January 6, 1997	Delaware	23.8% (b)	provide from use
South Carolina Electric & Gas Company (a)					
SC Coaltech No. 1 LP	Energy	April 7, 2000	Delaware	40%	producti

(a) These SCANA Corporation system companies are not reporting companies but they are included herein because they hold securities directly in the energy-related companies set forth below their names.

(b) Solo Energy Corporation's certificate of incorporation limits SCANA Corporation and its wholly owned subsidiaries to an aggregate power to vote of 18% of total number of votes entitled to be cast on matters not requiring separate voting by the holders of Series B Preferred Stock.

ITEM 2 - ISSUANCES AND RENEWALS OF SECURITIES AND CAPITAL CONTRIBUTIONS

Company Issuing Security	Type of Security Issued	Principal Amount of Security	Issue or Renewal	Cost of Capital	Person to Security w Issued
SOLO Energy Corporation	Bridge loan bearing interest at 10% and due June 30, 2001(1)	\$1,500,000	Issue	\$1,500,000	SCANA Reso
Company Contributing Capital -----		Company Receiving Capital -----		Amount of Cap -----	
South Carolina Electric & Gas Company		SC Coaltech No. 1 LP		\$1,256,000	

(1) This note is convertible, at SCANA Resources, Inc.'s option, to Series D Preferred Stock. In addition, a warrant to purchase 1,650,000 shares of Series D Preferred Stock was issued in return for the provision of funds under the bridge loan.

ITEM 3 - ASSOCIATE TRANSACTIONS

PART I - Transactions Performed by Reporting Companies on Behalf of Associate Companies

Reporting Company	Associate Company	Types of Services	Direct Costs	Indirect
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Rendering Services -----	Receiving Services -----	Rendered -----	Charged -----	Costs Cha -----
SC Coaltech No. 1 LP	South Carolina Electric & Gas Company	Synthetic Fuel Sales	\$14,556,456	-

PART II - Transactions Performed by Associate Companies on Behalf of Reporting Companies

Associate Company Rendering Services -----	Reporting Company Receiving Services -----	Type of Services Rendered -----	Direct Costs Charged -----	Indirect Costs Charged -----	C C -----
South Carolina Electric & Gas Company	SC Coaltech No.1 LP	Coal Sales	\$15,009,829	-	
South Carolina Electric & Gas Company	SC Coaltech No.1 LP	Fuel Handling	\$ 35,914	-	

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ITEM 4 - SUMMARY OF AGGREGATE INVESTMENT
(Dollars in Thousands)

Investments in energy-related companies:

Total consolidated capitalization as of March 31, 2001	\$5,930,079	
(A) Line 1		
Total capitalization multiplied by 15% (line1 multiplied by 0.15)		889,512 Line 2
Greater of \$50 million or line 2		\$889,512 Line 3

Total current aggregate investment:

(categorized by major line of energy-related business)

Energy-related business category 1	-
Energy-related business category 2	-
Energy-related business category 3	-
Energy-related business category 4	\$7,800
Energy-related business category 5	-
Energy-related business category 6	7,182
Energy-related business category 7	-
Energy-related business category 8	-
Energy-related business category 9	-
Energy-related business category 10	-
Total current aggregate investment	\$14,982 -----

Line 4

Difference between the greater of \$50 million or 15% of capitalization
and the total aggregate investment of the registered holding company
system (line 3 less line 4)

Line 5

\$874,530

Investments in gas-related companies:

Total current aggregate investment:

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(categorized by major line of gas-related business)

Gas-related business category 1	-
Gas-related business category 2	-
Total current aggregate investment	-

(A) Includes common equity, preferred stock and mandatorily redeemable preferred securities, long-term debt and current maturities and short-term borrowings.

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ITEM 5 - OTHER INVESTMENTS (Dollars in Thousands)

Major line of energy- related business -----	Other investment in last U-9C-3 report -----	Other investment in this U-9C-3 report -----	Reason for difference in Other Investment -----
None*			

*As specifically authorized by the Securities and Exchange Commission in Public Utility Holding Company Act Release No. 27133 (February 9, 2000), SCANA Corporation currently retains certain interests in specific non-utility subsidiaries that are engaged in energy-related types of business as described in Rule 58 of the Public Utility Holding Company Act of 1935.

ITEM 6 - FINANCIAL STATEMENTS AND EXHIBITS

FINANCIAL STATEMENTS

Exhibit A Solo Energy Corporation Balance Sheet as of March 31, 2001
Exhibit B Solo Energy Corporation Income Statement for the Periods ended
March 31, 2001
Exhibit C SC Coaltech No. 1 LP Balance Sheet as of March 31, 2001
Exhibit D SC Coaltech No. 1 LP Income Statement for the Periods ended
March 31, 2001

EXHIBITS

Exhibit E Certificate of SCANA Corporation

SIGNATURE

Pursuant to the requirements of the Public Utility Holding Company Act of 1935, SCANA Corporation has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized on the 18th day of May 2001.

SCANA Corporation
Registrant

by: s/Mark R. Cannon

Mark R. Cannon

(Name)

Controller

(Title)

May 18, 2001

(Date)

Exhibit A

Solo Energy
Balance Sheet
As of March 31, 2001
(Dollars in Thousands)
(Unaudited)

ASSETS	
Current Assets	
Cash	\$3,272
Accounts Receivable	-

Total Current Assets	3,272

Fixed Assets	2,077
Other Assets	894

TOTAL ASSETS	\$6,243
=====	
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	\$1,155
Other Current Liabilities	7,002

Total Current Liabilities	8,157

Long-term debt	6
Equity (deficit)	(1,920)

TOTAL LIABILITIES & EQUITY (DEFICIT)	\$6,243
=====	

Exhibit B

Solo Energy
Income Statement
for the Periods ended March 31, 2001
(Dollars in Thousands)
(Unaudited)

Ordinary Income/Expense	Quarter -----	Year to Date -----
Expense		
Total Research and Development	\$2,055	\$2,055
Total G&A	1,999	1,999

Total Expense	(4,054)	(4,054)

Net Ordinary Income (Loss)	(4,054)	(4,054)
Other Income/Expense		
Other Income		
Interest Income	25	25

Total Other Income	25	25

Net Income (Loss)	\$ (4,029)	\$ (4,029)
=====		

Exhibit C

South Carolina Coaltech No. 1 LP
Balance Sheet
As of March 31, 2001
(Dollars in Thousands)
(Unaudited)

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ASSETS

Current Assets	
Cash	\$ 352
Accounts Receivable	6,142

Total Current Assets	6,494

Fixed Assets	9,016

TOTAL ASSETS	\$15,510
=====	

LIABILITIES & EQUITY

Liabilities	
Accounts Payable	\$ 5,854

Total Liabilities	5,854

Equity	
Partner Accounts	24,053
Retained Earnings	(11,042)
Net Income (loss)	(3,355)

Total Equity	9,656

TOTAL LIABILITIES & EQUITY	\$15,510
=====	

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Exhibit D

South Carolina Coaltech No. 1 LP
Income Statement
for the Periods ended March 31, 2001
(Dollars in Thousands)
(Unaudited)

	Quarter	Year to Date
INCOME:		
Synfuel Sales	\$14,557	\$14,557
Other Income	80	80

TOTAL INCOME	14,637	\$14,637
EXPENSES:		
Depreciation	334	334
Raw Material (coal)	15,010	15,010
Operating Costs	2,068	2,068
General Partners Cost	61	61

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Other Costs	519	519

TOTAL EXPENSES	17,992	17,992

NET INCOME (LOSS)	\$ (3,355)	\$ (3,355)
=====		

Exhibit E

Certificate

Pursuant to the requirements of Rule 58 of the Public Utility Holding Company Act of 1935, the undersigned certifies that:

A copy of SCANA's quarterly report on Form U-9C-3 for the quarterly period ended December 31, 2000, was filed with the state commissions having jurisdiction over the retail rates of SCANA Corporation's public utility subsidiary companies. The names and addresses of these state commissions are as follows:

South Carolina Public Service Commission
P. O. Box 11649
Columbia, SC 29211

North Carolina Utilities Commission
4325 Mail Service Center
Raleigh, NC 27699-4325

May 18, 2001

By: s/M. R. Cannon

M. R. Cannon
Controller
(principal accounting officer)

