

SKREDSVIG JANICE B
 Form 4
 February 07, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 SKREDSVIG JANICE B

(Last) (First) (Middle)
 777 106TH AVENUE NE
 (Street)

BELLEVUE, WA 98004

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
 PACCAR INC [PCAR]

3. Date of Earliest Transaction
 (Month/Day/Year)
 02/05/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

___ Director ___ 10% Owner
 Officer (give title below) ___ Other (specify below)

VICE PRESIDENT & CIO

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 ___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(D)	Price
COMMON STOCK	02/05/2007		M		8,430	A	\$ 20.93
COMMON STOCK	02/05/2007		S		2,016	D	\$ 69.81
COMMON STOCK	02/05/2007		S		3,400	D	\$ 69.86
COMMON STOCK	02/05/2007		S		300	D	\$ 69.87
COMMON STOCK	02/05/2007		S		2,614	D	\$ 69.88

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COMMON STOCK	02/05/2007	S	100	D	\$ 69.89	0	D
COMMON STOCK (SIP) ⁽¹⁾						3,608.6	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares
STOCK OPTION ⁽²⁾	\$ 20.93	02/05/2007		M	8,430	01/01/2006 01/15/2013	COMMON STOCK	8,430
STOCK OPTION ⁽²⁾	\$ 37.97					01/01/2007 01/15/2014	COMMON STOCK	4,800
STOCK OPTION ⁽²⁾	\$ 48.17					01/01/2008 01/20/2015	COMMON STOCK	5,200
STOCK OPTION ⁽²⁾	\$ 48.34					01/01/2009 01/26/2016	COMMON STOCK	6,000
STOCK OPTION ⁽²⁾	\$ 66.84					01/01/2010 01/31/2017	COMMON STOCK	6,500
COMMON STOCK (LTIP) ⁽³⁾	⁽³⁾					⁽³⁾ ⁽³⁾	COMMON STOCK	2,180
COMMON STOCK (DICP) ⁽⁴⁾	⁽⁴⁾					⁽⁴⁾ ⁽⁴⁾	COMMON STOCK	6,280

