

PACCAR INC
 Form 4
 February 06, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
 Expires: January 31, 2005
 Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
CARDILLO JAMES G

(Last) (First) (Middle)
 777 106TH AVENUE NE
 (Street)

BELLEVUE, WA 98004

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
PACCAR INC [PCAR]

3. Date of Earliest Transaction (Month/Day/Year)
 02/02/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

___ Director ___ 10% Owner
 Officer (give title below) ___ Other (specify below)
EXECUTIVE VICE PRESIDENT

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 ___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount (A) or (D) Price		
COMMON STOCK	02/02/2007		M		9,047 A \$ 15.3	15,481	D
COMMON STOCK	02/02/2007		S		2,700 D \$ 68.74	12,781	D
COMMON STOCK	02/02/2007		S		1,000 D \$ 68.76	11,781	D
COMMON STOCK	02/02/2007		S		1,000 D \$ 68.77	10,781	D
COMMON STOCK	02/02/2007		S		2,300 D \$ 68.78	8,481	D

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COMMON STOCK	02/02/2007	S	2,047	D	\$ 68.82	6,434	D
COMMON STOCK (SIP) ⁽¹⁾						15,901.1	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares
				Code	V (A) (D)	Date Exercisable Expiration Date	Title	
STOCK OPTION <u>(2)</u>	\$ 15.3	02/02/2007		M	9,047	01/01/2004 01/24/2011	COMMON STOCK	9,047
STOCK OPTION <u>(2)</u>	\$ 18.8					01/01/2005 01/23/2012	COMMON STOCK	24,157
STOCK OPTION <u>(2)</u>	\$ 20.93					01/01/2006 01/15/2013	COMMON STOCK	22,132
STOCK OPTION <u>(2)</u>	\$ 37.97					01/01/2007 01/15/2014	COMMON STOCK	12,991
STOCK OPTION <u>(2)</u>	\$ 48.17					01/01/2008 01/20/2015	COMMON STOCK	18,459
STOCK OPTION <u>(2)</u>	\$ 48.34					01/01/2009 01/26/2016	COMMON STOCK	18,705
STOCK OPTION	\$ 66.84					01/01/2010 01/31/2017	COMMON STOCK	19,760

(2)

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
CARDILLO JAMES G 777 106TH AVENUE NE BELLEVUE, WA 98004			EXECUTIVE VICE PRESIDENT	

Signatures

J. G. Cardillo 02/06/2007

**Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares held in PACCAR Savings Investment Plan (SIP).
- (2) Option to buy awarded under PACCAR Long Term Incentive Plan (LTIP).

Remarks:

Fractional shares rounded to nearest 1/10.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.