ARMSTRONG RONALD E

Form 4 January 10, 2003

FORM 4

_ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

				Issuer Name and Ticker or Trading Symbol PACCAR Inc (PCAR)							6. Relationship of Reporting Person(s) to Issuer (Check all applicable) _ Director 10%			
ARMSTRONG RO (Last) (Fir 777 106TH AVENU						. Statemer Month/Day /9/2003	/Year	Owner X Officer (give title below) Other (specify below) VICE PRESIDENT/CONTROLLER						
(Street) BELLEVUE, WA 98004									5. If Amendment, Date of Original (Month/Day/Year)		7. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person			
(City) (State) (Zip)											, Disposed of, or Beneficially Owned			
1. Title of Security (Instr. 3)	2. Trans- action Date (Month/ Day/ Year)	2A. Deer Execution Date, if any (Month/Dayear)	n	3. Tran action Code (Instr. 8 Code		4. Securitic (A) or Disposition (Instr. 3, 4) Amount	pose	d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transactions (Instr. 3 & 4)	W-	6. Owner- ship Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
COMMON STOCK (SIP)	12/05/02			J (1)		11.4(2)	A	\$47.36						
COMMON STOCK (SIP)	01/06/03			J (1)		39.5 (2)	A	\$48.08		2,755.7 ₍₂₎	D			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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FORM 4 (continued) Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

(e.g., puts, calls, warrants, options, convertible securities)

_	(**B*, F *****, *******, **F ******, ********											
	1. Title of	2. Conver-	3.	3A.	4.	5.	6. Date Exercisable	7. Title and Amount	8. Price of	9. Number of	10.	11. Nature
Ì	Derivative	sion or	Trans-	Deemed	Trans-	Number	and Expiration	of Underlying	Derivative	Derivative	Owner-	of Indirect
ŀ	Security	Exercise	action	Execution	action	of	Date	Securities	Security	Securities	ship	Beneficial
		Price of	Date	Date,	Code	Derivati	(Medonth/Day/	(Instr. 3 & 4)	(Instr. 5)	Beneficially	Form	Ownership
	(Instr. 3)	Derivative		if any		Securition	Y ear)			Owned	of Deriv-	(Instr. 4)
		Security	(Month/	(Month/	(Instr.	Acquire	đ			Following	ative	
					<u> </u>							

^{*} If the form is filed by more than one reporting person, see Instruction 4(b)(v).

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			Day/ Year)	8)	((A) or Dispose of (D) (Instr. 3, 4 &		đ					Transaction(s) (Instr. 4)	Security: Direct (D) or Indirect (I) (Instr. 4)	
		C	Code	V	(A)		Exer-cisable	Expira- tion Date		Amount or Number of Shares					
STOCK OPTION	\$27.83							01/01/03		COMMON STOCK	5,661		5,661	D	
STOCK OPTION	\$34.42							01/01/04		COMMON STOCK	5,533		5,533	D	
STOCK OPTION	\$42.31							01/01/05		COMMON STOCK	4,602		4,602	D	

Explanation of Responses:

(1) Dividend on PACCAR Savings Investment Plan (SIP) shares reinvested pursuant to SIP (SIP information based on r	nost recent reports from
SIP Trustee).	

(2) Fractional shares rounded to nearest 1/10th.

By: /s/ Ron Armstrong 1/10/03
Date

**Signature of Reporting Person

Note: File three copies of this Form, one of which must be manually signed.

If space is insufficient, See Instruction 6 for procedure.

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^{**}Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).