

Edgar Filing: SEITEL INC - Form 5

SEITEL INC
Form 5
February 12, 2002

UNITED STATES SECURITIES AND
EXCHANGE COMMISSION
Washington, DC 20549

OMB
APPROVAL
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Form 5

Check box if
no longer subject to
Section 16.
Form 4 or Form 5
obligations
may continue. Filed pursuant to Section 16(a) of the
Securities Exchange Act of 1934, Section
17(a) of the Public Utility Holding
Company Act of 1935 or Section 30(f) of
the Investment Company Act of 1940

ANNUAL STATEMENT OF CHANGES
BENEFICIAL OWNERSHIP

See Instruction 1(b).

Form 3 Holdings
Reported

Form 4
Transactions Reported

1. Name and Address of Reporting Person* Lerner, William	2. Issuer Name and Tickler or Trading Symbol Seitel, Inc. SEI	6. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director _____ <input type="checkbox"/> 10% Owner <input type="checkbox"/> Officer (give title below) _____ Other (specify below)	
(Last) (First) (Middle) 50 Briar Hollow Lane, 7th Floor West	3. I.R.S. Identification Number of Reporting Person, if an entity (Voluntary)	4. Statement for Month/Year 12/01	
(Street) Houston, Texas 77027		5. If Amendment, Date of Original (Month/Year)	7. Individual or Joint/Group Reporting (check applicable line) <input checked="" type="checkbox"/> Form Filed by One Reporting Person <input type="checkbox"/> Form Filed by More than One Reporting Person
(City) (State) (Zip)			

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned at	6. Ownership Form: Direct (D) or Indirect (I)	7. Nature of Beneficial Ownership
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			Amount	(A) or (D)	Price	the end of Issuer's Fiscal Year (Instr. 3 and 4)	(Instr. 4)	(Instr. 4)
Common Stock, par value \$.01						9,170	D	

* If the form is filed by more than one reporting person, see instruction 4(b)(v).

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts calls warrants options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Trans- action Date (Month/ Day/ Year)	4. Trans- action Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Num- ber of Deriva- tive Secu- rities Ben- e- fici- ally Own- ed at the End of the In-
				(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		
Options-Right to Buy	\$18.26	6/5/01	A	12,000		6/5/02	6/5/06	Common Stock	12,000		
Options-Right to Buy	\$11.00	8/31/01	A	11,250		8/31/02	8/31/11	Common Stock	11,250		86

Explanation of Responses:

William Lerner
by: /s/ Marcia H. Kendrick
**Signature of Reporting Person

2/12/02
Date

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure.