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QCR HOLDINGS INC Form 8-K October 22, 2002

SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report: October 22, 2002 (Date of earliest event reported)

QCR Holdings, Inc. (f/k/a Quad City Holdings, Inc.)

(Exact name of Registrant as specified in its charter)

Delaware ------(State or other jurisdiction of incorporation)

0-22208 42-1397595

(Commission File Number)

(I.R.S. Employer Identification Number)

(309) 736-3580
------(Registrant's telephone number, including area code)

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Item 5. Other Events

On October 22, 2002, QCR Holdings, Inc. issued a press release announcing the sale of a portion of its merchant credit card business to iPayment, Inc. and the resulting gain. The press release is attached hereto as Exhibit 99.1.

Item 7. Financial Statements, Pro Forma Financial Information and Exhibits

(a) Financial Statements of Business Acquired.

None.

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(b) Pro Forma Financial Information.

None.

(c) Exhibits.

99.1 - Press release dated October 22, 2002

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

QCR HOLDINGS, INC.

Dated: October 22, 2002 By: /s/ Todd A Gipple

Todd A. Gipple

Chief Financial Officer

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