

EZ EM INC  
Form 4  
December 21, 2006

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Stern Linda B

2. Issuer Name and Ticker or Trading Symbol  
EZ EM INC [EZEM]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
23 WILLETS ROAD  
(Street)

3. Date of Earliest Transaction (Month/Day/Year)  
12/20/2006

\_\_\_\_ Director  10% Owner  
\_\_\_\_ Officer (give title below)  Other (specify below)

OLD WESTBURY, NY 115681522  
(City) (State) (Zip)

4. If Amendment, Date Original Filed (Month/Day/Year)

6. Individual or Joint/Group Filing (Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(D)	Price
Common Stock	12/20/2006		M		12,000	A	\$ 12.66
Common Stock	12/20/2006		M		2,000	A	\$ 14.68
Common Stock	12/20/2006		S		12,000	D	\$ 17.29
Common Stock	12/20/2006		S		2,000	D	\$ 17.29
Common Stock	12/20/2006		M		12,000	A	\$ 12.66
Common Stock	12/20/2006		M		2,000	A	\$ 14,000

As Trustee of Stern QTIP Trust

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Common Stock					\$ 14.68			As Trustee of Stern QTIP Trust
Common Stock	12/20/2006	S	12,000	D	\$ 17.29	2,000	I	As Trustee of Stern QTIP Trust
Common Stock	12/20/2006	S	2,000	D	\$ 17.29	0	I	As Trustee of Stern QTIP Trust
Common Stock						1,852,974	I	As Executor/Beneficiary-H Stern Estate

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
						Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Common Stock Option <sup>(1)</sup>	\$ 12.66	12/20/2006		M	12,000	01/17/2005	12/28/2006	Common Stock	12,000
Common Stock Option <sup>(1)</sup>	\$ 14.68	12/20/2006		M	2,000	12/28/2005	12/28/2006	Common Stock	2,000
Common Stock Option <sup>(1)</sup>	\$ 12.66	12/20/2006		M	12,000	01/17/2005	12/28/2006	Common Stock	12,000
Common Stock Option <sup>(1)</sup>	\$ 14.68	12/20/2006		M	2,000	12/28/2005	12/28/2006	Common Stock	2,000

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Stern Linda B 23 WILLETS ROAD OLD WESTBURY, NY 115681522		X		

## Signatures

By: Joseph A. Cacchioli, as Attorney-In-Fact	12/21/2006
<u>    </u> Signature of Reporting Person	Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Options granted under E-Z-EM's 2004 Stock and Incentive Award Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.  
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