#### RAYMOND JAMES FINANCIAL INC

Form 5

October 03, 2007

#### **OMB APPROVAL** FORM 5 **OMB**

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549 Check this box if no longer subject to Section 16. Form 4 or Form

### ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Estimated average burden hours per response... 1.0

Number:

Expires:

3235-0362

January 31,

2005

See Instruction Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, 1(b). Form 3 Holdings Section 17(a) of the Public Utility Holding Company Act of 1935 or Section Reported 30(h) of the Investment Company Act of 1940 Form 4

Transactions Reported

5 obligations

may continue.

1. Name and Address of Reporting Person * ZANK DENNIS W			2. Issuer Name and Ticker or Trading Symbol RAYMOND JAMES FINANCIAL INC [RJF]				5. Relationship of Reporting Person(s) to Issuer  (Check all applicable)			
(Last)		(Mont 09/3(	3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year) 09/30/2007				Director 10% Owner _X_ Officer (give title Other (specify below) President - RJA			
880 CARILLON PARKWAY										
(Street)			4. If Amendment, Date Original				6. Individual or Joint/Group Reporting			
		Filed(	Filed(Month/Day/Year)				(check applicable line)			
ST. PETERSBURG, FL 33716  _X_ Form Filed by One Reporting Person Form Filed by More than One Reporting Person Person										
(City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned										
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, any (Month/Day/Ye	Code	4. Securi Acquired Disposed (Instr. 3,	d (A) o	<b>)</b> )	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		
Common Stock	Â	Â	Â	Â	Â	Â	186,189	D	Â	
Common Stock	Â	Â	Â	Â	Â	Â	43,392 (1)	I	ESOP	
D ' 1 D									GEG 2250	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

**SEC 2270** (9-02)

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 $\label{thm:convertible} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (e.g., puts, calls, warrants, options, convertible securities) \end{tabular}$ 

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	Number		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
					(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (Right to Buy)	\$ 14.0222	Â	Â	Â	Â	Â	12/10/2005	02/10/2008	Common Stock	53,195
Employee Stock Option (Right to Buy)	\$ 14.0222	Â	Â	Â	Â	Â	12/10/2007	02/10/2008	Common Stock	3,056
Employee Stock Option (Right to Buy)	\$ 16.8	Â	Â	Â	Â	Â	12/04/2006	02/04/2009	Common Stock	7,200
Employee Stock Option (Right to Buy)	\$ 16.8	Â	Â	Â	Â	Â	01/04/2008	02/04/2009	Common Stock	10,800
Employee Stock Option (Right to Buy)	\$ 24.9733	Â	Â	Â	Â	Â	12/01/2008	02/01/2011	Common Stock	15,000

# **Reporting Owners**

Reporting Owner Name / Address	Relationships							
	Director	10% Owner	Officer	Other				
	Â	Â	President - RJA	Â				

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ZANK DENNIS W 880 CARILLON PARKWAY ST. PETERSBURG, FLÂ 33716

## **Signatures**

Dennis Zank 10/01/2007

\*\*Signature of Reporting Person Date

# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes shares acquired under ESOP through 09/30/07
- (2) Option currently exercisable 45,000. Options becoming exercisable 8,195 on 12/10/2007
- (3) Option becoming exercisable 5,400 on 01/04/2008 and 5,400 on 01/04/2009
- (4) Options becoming exercisable 3,750 on 12/01/2008, 3,750 on 12/01/2009, 3,750 on 12/01/2010, and 3,750 on 02/01/2011

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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