RAYMOND JAMES FINANCIAL INC

Reminder: Report on a separate line for each class of

securities beneficially owned directly or indirectly.

Form 5

October 02, 2007

FORM 5 UNITED STATES SECURITIES AND EVOLANCE COMMISSION OMB

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Expires. 2005
Estimated average burden hours per response... 1.0

Number:

Expires:

3235-0362

January 31,

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Form 3 Holdings Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
Reported
Form 4 30(h) of the Investment Company Act of 1940

Transactions Reported

1. Name and Address of Reporting Person * AVERITT RICHARD G			e e e e e e e e e e e e e e e e e e e					5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last)		(Moi 09/3	3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year) 09/30/2007				-	Director 10% Owner _X_ Officer (give title Other (specify below) CEO - RJFS			
880 CARILLON PARKWAY											
	(Street)		4. If Amendment, Date Original Filed(Month/Day/Year)				(6. Individual or Joint/Group Reporting			
	r neu(Mondin Day/ rear)					(check applicable line)					
ST. PETERS					-	_X_ Form Filed by One Reporting Person Form Filed by More than One Reporting Person					
(City)	(State)	(Zip)	Table !	I - Non-Deri	vative Sec	uritie	s Acqui	ired, Disposed o	f, or Beneficial	ly Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Data any (Month/Day/Y	e, if	3. Transaction Code (Instr. 8)	4. Securit Acquired Disposed (Instr. 3,	(A) of (D))	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock	Â	Â		Â	Â	Â	Â	197,566	D	Â	
Common Stock	Â	Â		Â	Â	Â	Â	39,958 (1)	I	ESOP	

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SEC 2270

(9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)			6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
					(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (right to buy)	\$ 14.0222	Â	Â	Â	Â	Â	12/10/2005	02/10/2008	Common Stock	42,597 (2)
Employee Stock Option (right to buy)	\$ 14.0222	Â	Â	Â	Â	Â	12/10/2005	02/10/2008	Common Stock	13,653 (3)
Employee Stock Option (right to buy)	\$ 16.8	Â	Â	Â	Â	Â	12/04/2006	02/04/2009	Common Stock	7,200
Employee Stock Option (right to buy)	\$ 16.8	Â	Â	Â	Â	Â	01/04/2008	02/04/2009	Common Stock	10,800 (4)
Employee Stock Option (right to buy)	\$ 24.9733	Â	Â	Â	Â	Â	12/01/2008	02/01/2012	Common Stock	15,000 (5)

Reporting Owners

Reporting Owner Name / Address	Relationships							
	Director	10% Owner	Officer	Other				
	Â	Â	CEO - RJFS	Â				

Reporting Owners 2

AVERITT RICHARD G 880 CARILLON PARKWAY ST. PETERSBURG, FLÂ 33716

Signatures

Richard G. Averitt 10/01/2007

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes Number of shares acquired under ESOP through 09/30/07
- (2) Options currently exercisable 38,476, Options Becoming exercisable 4,121 on 12/10/07
- (3) Options currently exercisable 6,522, Options Becoming exercisable 7,131 on 12/10/07
- (4) Options Becoming exercisable 5,400 on 1/04/2008 and 5,400 on 1/04/2009
- (5) Options Becoming exercisable 3,750 on 12/01/2008, 3,750 on 12/01/2009, 3,750 on 12/01/2010 and 3,750 on 2/01/2001

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