

LSB INDUSTRIES INC
Form SC 13D/A
October 29, 2010
CUSIP NO. 5021600-10-4

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 13D/A

Under the Securities Exchange Act of 1934
(Amendment No. 41)

LSB INDUSTRIES, INC.

(Name of Issuer)

COMMON STOCK, PAR VALUE \$.10

(Title of Class of Securities)

5021600-10-4

(CUSIP Number)

Jack E. Golsen
16 South Pennsylvania
Oklahoma City, Oklahoma 73107
(405) 235-4546

(Name, Address and Telephone Number of Person Authorized to Receive Notices and Communications)

October 5, 2009

(Date of Event Which Requires Filing of this Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition which is the subject of his Schedule 13D, and is filing this schedule because of §§ 240.13d-1(e), 240.13d-1(f), or 240.13d-1(g) Rule 13d-1(b)(3) or (4), check the following box. []

Note: Schedules filed in paper format shall include a signed original and five copies of the schedule, including all exhibits. §240.13d-7 for other parties to whom copies are to be sent.

* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

CUSIP NO. 5021600-10-4

- (1) Names of Reporting Persons, I.R.S. Identification, Jack E. Golsen
No. of above Persons (entities only)
- (2) Check the Appropriate Box if a Member of a Group (a) []
(See Instructions) (b) [X]
- (3) SEC Use Only
- (4) Source of Funds (See Instructions) Not applicable
- (5) Check if Disclosure of Legal Proceedings is Required
Pursuant to Items 2(d) or 2(e)
- (6) Citizenship or Place of Organization USA
- | | | | |
|------------------|------|--------------------------|-----------|
| | (7) | Sole Voting Power | 467,726 |
| Number of Shares | (8) | Shared Voting Power | 3,568,696 |
| Beneficially | | | |
| Owned by Each | (9) | Sole Dispositive Power | 467,726 |
| Reporting Person | | | |
| With: | (10) | Shared Dispositive Power | 3,568,696 |
- (11) Aggregate Amount Beneficially Owned by Each Reporting Person 4,036,122
- (12) Check if the Aggregate Amount in Row (11) Excludes Certain Shares (See Instructions) [X]
- (13) Percent of Class Represented by Amount in Row (11) 18.19%
- (14) Type of Reporting Person (See Instructions) IN

CUSIP NO. 5021600-10-4

- (1) Names of Reporting Persons, I.R.S. Identification No. of above Sylvia H. Golsen
Persons (entities only)
- (2) Check the Appropriate Box if a Member of a Group (See Instructions) (a) (b)
- (3) SEC Use Only
- (4) Source of Funds (See Instructions) Not applicable
- (5) Check if Disclosure of Legal Proceedings is Required Pursuant to Items 2(d) or 2(e)
- (6) Citizenship or Place of Organization USA
- | | | | |
|--|------|--------------------------|-----------|
| | (7) | Sole Voting Power | - |
| Number of Shares Beneficially Owned by Each Reporting Person | (8) | Shared Voting Power | 2,066,653 |
| | (9) | Sole Dispositive Power | - |
| With: | (10) | Shared Dispositive Power | 2,066,653 |
- (11) Aggregate Amount Beneficially Owned by Each Reporting Person 2,066,653
- (12) Check if the Aggregate Amount in Row (11) Excludes Certain Shares (See Instructions)
- (13) Percent of Class Represented by Amount in Row (11) 9.53%
- (14) Type of Reporting Person (See Instructions) IN

CUSIP NO. 5021600-10-4

- (1) Names of Reporting Persons, I.R.S. Identification No. of above Barry H. Golsen
Persons (entities only)
- (2) Check the Appropriate Box if a Member of a Group (See Instructions) (a) (b)
- (3) SEC Use Only
- (4) Source of Funds (See Instructions) Not applicable
- (5) Check if Disclosure of Legal Proceedings is Required Pursuant to Items 2(d) or 2(e)
- (6) Citizenship or Place of Organization USA
- | | | | |
|--|------|--------------------------|-----------|
| | (7) | Sole Voting Power | 307,889 |
| Number of Shares Beneficially Owned by Each Reporting Person | (8) | Shared Voting Power | 2,844,699 |
| | (9) | Sole Dispositive Power | 307,889 |
| With: | (10) | Shared Dispositive Power | 2,844,699 |
- (11) Aggregate Amount Beneficially Owned by Each Reporting Person 3,152,588
- (12) Check if the Aggregate Amount in Row (11) Excludes Certain Shares (See Instructions)
- (13) Percent of Class Represented by Amount in Row (11) 14.30%
- (14) Type of Reporting Person (See Instructions) IN

CUSIP NO. 5021600-10-4

- (1) Names of Reporting Persons, I.R.S. Identification No. of above Steven J. Golsen
Persons (entities only)
- (2) Check the Appropriate Box if a Member of a Group (See Instructions) (a) (b)
- (3) SEC Use Only
- (4) Source of Funds (See Instructions) Not applicable
- (5) Check if Disclosure of Legal Proceedings is Required Pursuant to Items 2(d) or 2(e)
- (6) Citizenship or Place of Organization USA
- | | | | |
|--|------|--------------------------|---------|
| | (7) | Sole Voting Power | 275,165 |
| Number of Shares Beneficially Owned by Each Reporting Person | (8) | Shared Voting Power | 567,889 |
| | (9) | Sole Dispositive Power | 275,165 |
| With: | (10) | Shared Dispositive Power | 567,889 |
- (11) Aggregate Amount Beneficially Owned by Each Reporting Person 843,054
- (12) Check if the Aggregate Amount in Row (11) Excludes Certain Shares (See Instructions)
- (13) Percent of Class Represented by Amount in Row (11) 3.96%
- (14) Type of Reporting Person (See Instructions) IN

CUSIP NO. 5021600-10-4

- (1) Names of Reporting Persons, I.R.S. Identification No. of above Linda F. Rappaport
Persons (entities only)
- (2) Check the Appropriate Box if a Member of a Group (See (a) []
Instructions) (b) [X]
- (3) SEC Use Only
- (4) Source of Funds (See Instructions) Not Applicable
- (5) Check if Disclosure of Legal Proceedings is Required Pursuant
to Items 2(d) or 2(e)
- (6) Citizenship or Place of Organization USA
- (7) Sole Voting Power -
- Number of Shares (8) Shared Voting Power 788,322
Beneficially
Owned by Each (9) Sole Dispositive Power -
Reporting Person
With: