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FORD MOTOR CO Form 8-K May 23, 2001

SECURITIES AND EXCHANGE COMMISSION

Washington, D. C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report May 22, 2001
----(Date of earliest event reported)

FORD MOTOR COMPANY

(Exact name of registrant as specified in its charter)

Delaware

(State or other jurisdiction of incorporation)

1-3950 38-0549190

(Commission File Number) (IRS Employer Identification No.)

One American Road, Dearborn, Michigan 48126

(Address of principal executive offices) (Zip Code)

Registrant's telephone number, including area code 313-322-3000

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Item 5. Other Events.

Our news release dated May 22, 2001, filed as Exhibit 20 to this report, is incorporated by reference herein.

As a result of the Firestone tire replacement action described in the news release filed as Exhibit 20 hereto, we don't expect to meet our milestones to reduce costs in 2001 by \$1 billion (at constant volume and mix) and to achieve 4% return on sales in our North American automotive business in 2001.

Item 7. Financial Statements, Pro Forma Financial Information and Exhibits.

EXHIBITS

Designation Description Method of Filing

Exhibit 20 News Release dated

May 22, 2001 Filed with this Report

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SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized on the date indicated.

FORD MOTOR COMPANY

(Registrant)

Date: May 23, 2001 By: /s/Peter Sherry, Jr.

Peter Sherry, Jr. Assistant Secretary

EXHIBIT INDEX

Designation Description

Exhibit 20 News Release dated May 22, 2001

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