Campion Andrew Form 4 July 24, 2017

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer subject to Section 16.

Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Person

OMB APPROVAL

3235-0287

January 31,

2005

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Form 5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading Campion Andrew Issuer Symbol NIKE INC [NKE] (Check all applicable) (Last) (First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year) Director 10% Owner _ Other (specify X_ Officer (give title ONE BOWERMAN DRIVE 07/20/2017 below) below) EVP: CFO (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting

BEAVERTON, OR 97005

(City)	(State)	(Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned							
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Code (Instr. 8)	4. Securitie order Disposed (Instr. 3, 4	d of (E and 5) (A) or	0)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Class B Common Stock	07/20/2017		Code V A	Amount 16,921 (1)	(D)	Price \$ 0	34,976	D	
Class B Common Stock	07/20/2017		A	101,523 (2)	A	\$ 0	136,499	D	
Class B Common Stock	07/21/2017(3)		S	2,119	D	\$ 59	134,380	D	
Class B Common	07/24/2017(3)		S	3,603	D	\$ 59.63	130,777	D	

Stock

Class B

by ESPP Common 1,680 I Stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amour Underlying Securit (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amo or Num of Sh
Non-Qualified Stock Option (right to buy)	\$ 59.1	07/20/2017		A	75,000	<u>(5)</u>	07/20/2027	Class B Common Stock	75,0

Reporting Owners

Officer Director 10% Owner Other

Campion Andrew

ONE BOWERMAN DRIVE **EVP: CFO**

BEAVERTON, OR 97005

Signatures

By: Ann M. Miller For: Andrew 07/24/2017 Campion

> **Signature of Reporting Person Date

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Restricted shares granted under the NIKE, Inc. Stock Incentive Plan. The restrictions lapse with respect to one-third of the shares on each (1) of the first three anniversaries of the grant date; and upon any termination of employment, any shares as to which the restrictions have not expired shall be forfeited to NIKE for cancellation and become authorized but un-issued shares.

Reporting Owners 2

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- Restricted Stock Unit ("RSU") granted under the NIKE, Inc. Stock Incentive Plan. All of the RSUs shall vest 100% with respect to the total number of RSUs on the third anniversary of the Grant Date; and upon any termination of employment, any units that have not vested shall be forfeited to the Corporation.
- Exercise and sale was pursuant to an approved 10b5-1 trading plan. Pursuant to Company policy, market transactions in Company stock (3) by officers and directors are permitted only after the second full trading day after the public release of quarterly earnings and ending on the last day of the second month of the following fiscal quarter, except pursuant to approved 10b5-1 trading plans.
- (4) Shares held in account under NIKE, Inc. Employee Stock Purchase Plan.
- (5) Stock Option granted on 07/20/2017 and becomes exercisable with respect to 25% of the shares on each of the first four anniversaries of the date of the grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.