DILLARDS INC Form 5

FORM 5

March 13, 2006

OMB APPROVAL

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0362 January 31,

no longer subject to Section 16. Form 4 or Form 5 obligations may continue.

Check this box if

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1.0

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

burden hours per response...

may continue. *See* Instruction 1(b).

1(b). Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Form 3 Holdings Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

Reported Form 4

30(h) of the Investment Company Act of 1940

Transactions Reported

1. Name and Address of Reporting Person * 2. Issuer Name and Ticker or Trading 5. Relationship of Reporting Person(s) to Issuer **DILLARD ALEX** Symbol DILLARDS INC [DDS] (Check all applicable) (Last) (First) (Middle) 3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year) _X_ Director 10% Owner _X_ Officer (give title Other (specify 01/28/2006 below) below) 1600 CANTRELL ROAD President (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Reporting Filed(Month/Day/Year) (check applicable line)

LITTLE ROCK, ARÂ 72201

X Form Filed by One Reporting Person ___ Form Filed by More than One Reporting Person

| (City) | (State) (Z | ip) Table | I - Non-Deriv | ative Secu | rities | Acquir | ed, Disposed of | , or Beneficial | y Owned |
|---------------------------------------------------------------|-----------------------------------------|-------------------------------------------------------------|-----------------------------------------|-------------------------------------------------|---------------------------|--------|-----------------------------------------------------------------------------------------------------------------|----------------------------------------------------------|-------------------------------------------------------------------|
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securi Acquired Disposed (Instr. 3, | d (A) of (E) 4 and (A) or |)) | 5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
| Common Class A | Â | Â | Â | Â | Â | Â | 548,807 (1) | D | Â |
| Dillard's Capital Trust 1 7.5% Capital Securities | Â | Â | Â | Â | Â | Â | 20,000 | D | Â |
| Common Class A - | Â | Â | Â | Â | Â | Â | 60,974 | D | Â |

| Retirement Plan | | | | | | | | | |
|--------------------|---|---|---|---|---|---|-------------------|---|-----------------|
| Common Class A | Â | Â | Â | Â | Â | Â | 41,496 (2) | D | Â |
| Common Class B | Â | Â | Â | Â | Â | Â | 3,985,776 (3) | D | Â |
| Common Class A | Â | Â | Â | Â | Â | Â | 26,215 <u>(4)</u> | D | Â |
| Common Class A | Â | Â | Â | Â | Â | Â | 295,014 (5) | D | Â |
| Common Class A | Â | Â | Â | Â | Â | Â | 36,000 | I | Owned by Spouse |
| | | | | | | | | | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | | ate | 7. Title: Amount Underly Securitie (Instr. 3 | t of ring es | 8. Price of Derivative Security (Instr. 5) |
|-----------------------------------------------------|-----------------------------------------------------------------------|-----------------------------------------|-------------------------------------------------------------|-----------------------------------------|-----------------------------------------------------------------------------------------------------------------------|---------------------|--------------------|----------------------------------------------------------|--------------------|-----------------------------------------------------|
| | | | | | (A) (D) | Date Exercisable | Expiration Date | Title N | Number | |

Reporting Owners

| Reporting Owner Name / Address | Kelationships | | | | | | |
|-------------------------------------------------------------|---------------|-----------|-----------|-------|--|--|--|
| | Director | 10% Owner | Officer | Other | | | |
| DILLARD ALEX 1600 CANTRELL ROAD LITTLE ROCK, AR 72201 | ÂΧ | Â | President | Â | | | |

Signatures

| Alex Dillard | 03/07/2006 | | | | |
|------------------------------------|------------|--|--|--|--|
| **Signature of Reporting Person | Date | | | | |

Reporting Owners 2

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Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Col 5 includes 118 shares of Class A acquired under Rule 16(b)-3(c).
- (2) 41,496 Shares by W.D. Company. Reporting person owns 27.93%. This is W.D. Co.'s entire interest.
- (3) 3,985,776 Class B Shares by W.D. Company. Reporting person owns 27.93%. This is W.D. Co.'s entire interest.
- (4) Co-Trustee and co-beneficiary of WTD Exemption Trust.
- (5) Co-Trustee of WTD Exemption Trust.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.