

Edgar Filing: VALERO L P - Form 4

VALERO L P
Form 4
April 10, 2002

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549
FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

() Check this box if no longer subject to Section 16.
Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person
Blank, Steven A.
P.O. Box 500
San Antonio, TX 78292-0500
2. Issuer Name and Ticker or Trading Symbol
Valero L.P.
(VLI)
3. IRS or Social Security Number of Reporting Person (Voluntary)
4. Statement for Month/Year
March 31, 2002
5. If Amendment, Date of Original (Month/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
() Director () 10% Owner (X) Officer (give title below) () Other
(specify below)
Senior Vice President and Chief Financial Officer
7. Individual or Joint/Group Filing (Check Applicable Line)
(X) Form filed by One Reporting Person
() Form filed by More than One Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security | 2. Transaction Date | 3. Code | 4. Securities Acquired (A) or Disposed of (D) Amount | 5. Amount of Securities Beneficially Owned at End of Month |
|----------------------|---------------------|---------|--|--|
| | | | | |

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Derivative Security | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date | 4. Code | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) Amount | 6. Date Exercisable and Expiration Date | 7. Title and Amount of Underlying Securities | 8. Put or Call |
|--------------------------------------|--|---------------------|---------|---|---|--|----------------|
| Employee Unit Options (right to buy) | \$38.22 | 03/22/02 | A | 5,000 | 03/22/12 | Common Units | |

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Explanation of Responses:

(b) The options become exercisable in 1/3 increments on the following dates:
March 22, 2003, March 22, 2004 and March 22, 2005.

SIGNATURE OF REPORTING PERSON

/s/ Steven A. Blank (By Power of Attorney)

DATE

March 10, 2002