Edgar Filing: JOHNSON & JOHNSON - Form 4

JOHNSON &	L JOHNSON										
Form 4	_										
May 02, 2005									OMB A	PPROVAL	
FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549									3235-0287		
Check this if no long subject to	F CHAN	CHANGES IN BENEFICIAL OW					Expires: Estimated a	January 31, 2005 average			
	Section 16. SECURITIES Form 4 or						burden hou response	irs per			
Form 5 obligation may conti <i>See</i> Instru 1(b).	Filed p s Section 1	7(a) of the		ility Hold	ling Com	pany	Act o	ge Act of 1934, f 1935 or Sectio 40		0.0	
(Print or Type R	esponses)										
SATCHER DAVID Symbol				Name and Ticker or Trading ON & JOHNSON [JNJ]				5. Relationship of Reporting Person(s) to Issuer			
(Last)	(First)	(Middle)	3. Date of Earliest Transaction			(Chec	ck all applicable	e)			
	& JOHNSON, & JOHNSON I		(Month/D 04/28/20	-				X_ Director Officer (give below)		6 Owner er (specify	
	(Street) 4. If Amendment, Date Original Filed(Month/Day/Year)					 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person 					
NEW BRUN	SWICK, NJ (8933						Form filed by M Person			
(City)	(State)	(Zip)	Table	e I - Non-E	erivative S	Securi	ties Ac	quired, Disposed o	f, or Beneficia	lly Owned	
1.Title of Security (Instr. 3)	2. Transaction I (Month/Day/Ye	ar) Execution any	emed on Date, if 'Day/Year)	Code (Instr. 8)	4. Securi onAcquirec Disposec (Instr. 3, Amount	l (A) o l of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common	04/28/2005			А	1,511 (1)	А	\$0	2,171	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	Code	5. of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	5	Date	7. Title and A Underlying S (Instr. 3 and	Securities	8. Price of Derivative Security (Instr. 5)
			Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Phantom Stock Units (2)	(3)				(2)	(2)	Common	0	

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Reporting Owners

Reporting Owner Name / Address	Relationships					
FB	Director	10% Owner	Officer	Other		
SATCHER DAVID JOHNSON & JOHNSON ONE JOHNSON & JOHNSON PLAZA NEW BRUNSWICK, NJ 08933	Х					
Signatures						
Linda E. King, Attorney-in-Fact for David Satcher	ł	05/02/2005				
**Signature of Reporting Person		Date	;			

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Awarded under Issuer's Long-Term Incentive Plan. The 1,511 shares represent shares of restricted stock granted to each of the Issuer's Non-Employee Directors having a value of \$100,000 at closing price of the Issuer's Common Stock on the New York Stock Exchange on

- February 14, 2005 of \$66.18. The number of shares of restricted stock was set when the Issuer's Board of Directors approved such grants on February 14, 2005. The actual issuance of the restricted stock was subject to shareholder approval, which was obtained on April 28, 2005.
- (2) The Phantom Stock Units held under the Issuer's Non-Employee Director Deferred Fee Plan are to be settled in cash upon the Reporting Person's Retirement.
- (**3**) 1 for 1

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.