**Urban Edge Properties** Form 4 May 13, 2015

# FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

**SECURITIES** 

OMB

Washington, D.C. 20549 Check this box STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

3235-0287 Number: January 31, Expires:

**OMB APPROVAL** 

if no longer subject to Section 16. Form 4 or Form 5

obligations

2005 Estimated average burden hours per 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

response...

may continue. See Instruction

1(b).

(Last)

(City)

Common

Shares

(Print or Type Responses)

1. Name and Address of Reporting Person \* Eilberg Herbert

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to Issuer

(First)

Urban Edge Properties [UE]

3. Date of Earliest Transaction

(Check all applicable)

C/O URBAN EDGE

(Month/Day/Year) 05/11/2015

Director 10% Owner X\_ Officer (give title Other (specify below)

PROPERTIES, 888 7TH AVENUE. **6TH FLOOR** 

(Street)

(State)

05/11/2015

Chief Investment Officer

(Middle)

(Zip)

4. If Amendment, Date Original

A

6. Individual or Joint/Group Filing(Check

Filed(Month/Day/Year)

Applicable Line) \_X\_ Form filed by One Reporting Person Form filed by More than One Reporting

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

NEW YORK, NY 10019

1. Title of 2. Transaction Date 2A. Deemed Security (Month/Day/Year) Execution Date, if (Instr. 3) (Month/Day/Year)

3. 4. Securities Acquired 5. Amount of Transaction(A) or Disposed of Code (D) (Instr. 3, 4 and 5) (Instr. 8)

Securities Beneficially (D) or Owned Following Reported

6. Ownership 7. Nature of Form: Direct Indirect Beneficial Ownership Indirect (I) (Instr. 4) (Instr. 4)

or Code V (D) Price Amount

20,928

(A)

Α

<u>(1)</u>

 $20,928 \stackrel{(2)}{=} \stackrel{(3)}{=}$ D

Transaction(s)

(Instr. 3 and 4)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

#### Edgar Filing: Urban Edge Properties - Form 4

| 1. Title of | 2.          | 3. Transaction Date | 3A. Deemed         | 4.                | 5.           | 6. Date Exerc    | cisable and     | 7. Title       | and          | 8. Price of | 9. Nu  |
|-------------|-------------|---------------------|--------------------|-------------------|--------------|------------------|-----------------|----------------|--------------|-------------|--------|
| Derivative  | Conversion  | (Month/Day/Year)    | Execution Date, if | TransactionNumber |              | Expiration D     | ate             | Amour          | nt of        | Derivative  | Deriv  |
| Security    | or Exercise |                     | any                | Code              | of           | (Month/Day/      | Year)           | Underl         | ying         | Security    | Secui  |
| (Instr. 3)  | Price of    |                     | (Month/Day/Year)   | (Instr. 8)        | ) Derivative |                  |                 | Securit        | ies          | (Instr. 5)  | Bene   |
|             | Derivative  |                     |                    |                   | Securities   |                  |                 | (Instr. 3      | 3 and 4)     |             | Own    |
|             | Security    |                     |                    |                   | Acquired     | cquired          |                 |                |              |             | Follo  |
|             |             |                     |                    |                   | (A) or       |                  |                 |                |              |             | Repo   |
|             |             |                     |                    |                   | Disposed     |                  |                 |                |              |             | Trans  |
|             |             |                     |                    |                   | of (D)       |                  |                 |                |              |             | (Instr |
|             |             |                     |                    |                   | (Instr. 3,   |                  |                 |                |              |             |        |
|             |             |                     |                    |                   | 4, and 5)    |                  |                 |                |              |             |        |
|             |             |                     |                    |                   |              |                  |                 |                | Amount       |             |        |
|             |             |                     |                    |                   |              | Exercisable Date | Expiration Date | or<br>Title Nu |              |             |        |
|             |             |                     |                    |                   |              |                  |                 |                | oi<br>Number |             |        |
|             |             |                     |                    |                   |              |                  |                 |                |              |             |        |
|             |             |                     |                    | Code V            | (A) (D)      |                  |                 |                |              |             |        |
|             |             |                     |                    | Code V            | (A) (D)      |                  |                 |                | of<br>Shares |             |        |

# **Reporting Owners**

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Eilberg Herbert C/O URBAN EDGE PROPERTIES 888 7TH AVENUE, 6TH FLOOR NEW YORK, NY 10019

Chief Investment Officer

## **Signatures**

Reporting Person

Herbert Eilberg 05/13/2015

\*\*Signature of Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Restricted Stock Grant.
- (2) These Common Shares were issued as "Restricted Stock" under the terms of the Urban Edge Properties 2015 Omnibus Share Plan (the "Plan").

These shares vest according to the following schedule, subject to continued employment through each vesting date: 5,278 shares vest on January 1, 2016; 5,278 shares vest on January 1, 2017; 4,913 shares vest on January 1, 2018; 4,231 shares vest on January 1, 2019; and

(3) 1,228 shares vest on January 1, 2020; provided that if the reporting person (a) is terminated without "Cause" or (b) resigns for "Good Reason" (as such terms are defined in the Plan) before his equity grant is fully vested, then the unvested portion of his initial equity grant shall continue to vest according to the previous schedule, notwithstanding the fact that he is no longer an employee of the Company on such vesting dates.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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