

Ready William J  
Form 4  
November 20, 2018

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
See Instruction  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

OMB  
Number: 3235-0287  
Expires: January 31,  
2005  
Estimated average  
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response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Ready William J

(Last) (First) (Middle)

C/O PAYPAL HOLDINGS,  
INC., 2211 NORTH FIRST STREET

(Street)

SAN JOSE, CA 95131

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading  
Symbol  
PayPal Holdings, Inc. [PYPL]

3. Date of Earliest Transaction  
(Month/Day/Year)  
11/16/2018

4. If Amendment, Date Original  
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_ 10% Owner  
\_\_\_\_X\_\_\_\_ Officer (give title below) \_\_\_\_ Other (specify below)

EVP, Chief Operating Officer

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
\_\_\_\_X\_\_\_\_ Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting  
Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount (A) or (D)	Price	
Common Stock	11/16/2018		S		7,200 (1)	D \$ 85.6804 (2)	85,485 D
Common Stock	11/16/2018		S		4,940 (1)	D \$ 86.2284 (3)	80,545 D
Common Stock	11/16/2018		S		2,645 (1)	D \$ 86.2559 (4)	77,900 D
Common Stock	11/16/2018		S		2,673 (1)	D \$ 85.4387	75,227 D

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Common Stock	11/16/2018	S	5,360 <u>(1)</u>	D	(5) \$ 85.6194 <u>(6)</u>	69,867	D
Common Stock	11/16/2018	S	4,640 <u>(1)</u>	D	(7) \$ 86.2163 <u>(7)</u>	65,227	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Non-Qualified Stock Option (right to buy)	\$ 35.88					(8) 04/01/2022	Common Stock 7,397
Restricted Stock Units -10	(11)					(9) (10)	Common Stock 50,300
Restricted Stock Units -5	(11)					(12) (10)	Common Stock 4,034
Restricted Stock Units -6	(11)					(9) (10)	Common Stock 18,884
Restricted Stock Units -8	(11)					(13) (10)	Common Stock 307,277

## Reporting Owners

Reporting Owner Name / Address

Relationships

Reporting Owners

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Director    10% Owner    Officer

Other

Ready William J  
C/O PAYPAL HOLDINGS, INC.  
2211 NORTH FIRST STREET  
SAN JOSE, CA 95131

EVP, Chief Operating Officer

## Signatures

By: Brian Yamasaki For: William J.  
Ready

11/20/2018

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan.
- (2) Represents the weighted average share price of shares sold at prices that ranged from \$84.99 to \$85.98.
- (3) Represents the weighted average share price of shares sold at prices that ranged from \$86.00 to \$86.69.
- (4) Represents the weighted average share price of shares sold at prices that ranged from \$85.99 to \$86.62
- (5) Represents the weighted average share price of shares sold at prices that ranged from \$84.99 to \$85.97.
- (6) Represents the weighted average share price of shares sold at prices that ranged from \$84.99 to \$85.985.
- (7) Represents the weighted average share price of shares sold at prices that ranged from \$85.99 to \$86.63.
- (8) Options become exercisable as to 25% on the one year anniversary date of the grant and 1/48th monthly thereafter.  
  
The reporting person received a restricted stock unit grant subject to a three-year vesting schedule, vesting 33.34% on the one year anniversary date of the restricted stock unit, 33.33% on the second year anniversary, and 33.33% on the third year anniversary. Upon vesting, the reporting person will receive a number of shares of common stock equal to the number of restricted stock units that have vested.
- (9) Not applicable.
- (10) Not applicable.
- (11) Each restricted stock unit represents a contingent right to receive one share of PayPal's common stock.  
  
The reporting person received restricted stock units subject to a four-year vesting schedule, vesting 25% on the one year anniversary date of the restricted stock unit and 25% each year thereafter. Upon vesting, the reporting person will receive a number of shares of common stock equal to the number of restricted stock units that have vested.
- (12) Not applicable.
- (13) The reporting person received restricted stock units subject to a four-year vesting schedule, vesting 25% on the one year anniversary date of the restricted stock unit and quarterly thereafter. Upon vesting, the reporting person will receive a number of shares of common stock equal to the number of restricted stock units that have vested.

### Remarks:

Includes 117 shares acquired under the Employee Stock Purchase Plan on October 31, 2018.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.  
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