SunEdison Semiconductor Ltd Form 4

July 31, 2015

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number:

3235-0287 January 31,

0.5

if no longer subject to Section 16.

Check this box

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Expires: 2005 Estimated average

OMB APPROVAL

burden hours per response...

Form 4 or Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * LIEN JUSTINE

2. Issuer Name and Ticker or Trading

5. Relationship of Reporting Person(s) to Issuer

Symbol

SunEdison Semiconductor Ltd

(Check all applicable)

[SEMI]

(Last) (First) 3. Date of Earliest Transaction

_X__ Director Officer (give title

10% Owner Other (specify

(Month/Day/Year) 07/29/2015

C/O SUNEDISON SEMICONDUCTOR LIMITED, 501

(Street)

PEARL DRIVE

4. If Amendment, Date Original

Applicable Line)

Filed(Month/Day/Year)

(Middle)

X Form filed by One Reporting Person Form filed by More than One Reporting

6. Individual or Joint/Group Filing(Check

ST. PETERS, MO 63376

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1.7 | itle of | 2. Transaction Date | 2A. Deemed | 3. | 4. Securi | ecurities | | 5. Amount of | 6. Ownership | 7. Nature of |
|-----|----------------|---------------------|--------------------|------------|---------------------|-----------|------------|------------------|--------------|--------------|
| Sec | curity | (Month/Day/Year) | Execution Date, if | Transactio | onAcquired (A) or | | Securities | Form: Direct | Indirect | |
| (In | str. 3) | | any | Code | Disposed | of (D |) | Beneficially | (D) or | Beneficial |
| | | | (Month/Day/Year) | (Instr. 8) | (Instr. 3, 4 and 5) | | Owned | Indirect (I) | Ownership | |
| | | | | | | | Following | (Instr. 4) | (Instr. 4) | |
| | | | | | | (4) | | Reported | | |
| | | | | | | (A) | | Transaction(s) | | |
| | | | | Code V | Amount | or (D) | Price | (Instr. 3 and 4) | | |
| | dinary ares | 07/29/2015 | | M | 3,125 | A | \$0 | 3,125 | D | |
| | dinary ares | 07/29/2015 | | M | 8,900 | A | \$0 | 12,025 | D | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transactio Code (Instr. 8) | 5. Number of or Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | | 8. H Der Sec (Ins |
|---|---|---|---|--|--|--|--------------------|---|-------------------------------------|----------------------------|
| | | | | Code V | (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | |
| Restricted Stock Units | <u>(1)</u> | 07/29/2015 | | A | 10,300 | <u>(2)</u> | <u>(2)</u> | Ordinary Shares | 10,300 | |
| Restricted Stock Units | <u>(1)</u> | 07/29/2015 | | M | 8,900 | (3) | (3) | Ordinary Shares | 8,900 | |
| Restricted Stock Units | (1) | 07/29/2015 | | M | 3,125 | <u>(4)</u> | <u>(4)</u> | Ordinary Shares | 3,125 | |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | |
|--|---------------|-----------|---------|-------|--|
| Reporting Owner Patier / Patieress | | 10% Owner | Officer | Other | |
| LIEN JUSTINE C/O SUNEDISON SEMICONDUCTOR LIMITED 501 PEARL DRIVE ST. PETERS, MO 63376 | X | | | | |

Signatures

By Sally H. Townsley, under Power of
Attorney

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Each restricted stock unit represents a contingent right to receive one ordinary share of SunEdison Semiconductor Limited.
- (2) The restricted stock units will vest in full on the first anniversary date of the grant date, July 29, 2016.
- (3) The restricted stock units vest in full on July 29, 2015.
- (4) The remaining restricted stock units vest as follows: 3,125 units on July 29, 2016, July 29, 2017 and July 29, 2018.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Reporting Owners 2

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