

Brunnert David J.
Form 4/A
January 08, 2018

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
Brunnert David J.

2. Issuer Name **and** Ticker or Trading
Symbol
KEY ENERGY SERVICES INC
[KEG]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)
1301 MCKINNEY STREET, SUITE
1800

3. Date of Earliest Transaction
(Month/Day/Year)
12/31/2017

____ Director ____ 10% Owner
____ Officer (give title below) ____ Other (specify below)
SVP & COO

(Street)
HOUSTON, TX 77010

4. If Amendment, Date Original
Filed(Month/Day/Year)
01/03/2018

6. Individual or Joint/Group Filing(Check
Applicable Line)
X Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)				5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock ⁽¹⁾	12/31/2017	01/03/2018	A		60,000	A	\$ 0	89,433	D	
Common Stock ⁽²⁾	12/31/2017	01/03/2018	A		7,899	A	\$ 0	97,332	D	
Common Stock	12/31/2017	01/03/2018	F		2,161	D	\$ 11.82	95,171 ⁽³⁾	D	
Common Stock	12/31/2017	01/03/2018	D		23,695	D	\$ 0 ⁽⁴⁾	71,476 ⁽⁵⁾	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date Date	Title Amount or Number of Shares
Stock Options (Right to buy)	\$ 47.99	12/31/2017	01/03/2018	A	3,950	12/20/2016 12/20/2026	Common Stock 3,950
Stock Options (Right to buy)	\$ 19.35	12/31/2017	01/03/2018	A	3,950	12/15/2016 12/15/2026	Common Stock 3,950
Stock Options (Right to buy)	\$ 19.35	12/31/2017	01/03/2018	D	11,847	12/15/2016 12/15/2026	Common Stock 11,847
Stock Options (Right to buy)	\$ 47.99	12/31/2018	01/03/2018	D	11,847	12/20/2016 12/20/2026	Common Stock 11,847

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Brunnert David J. 1301 MCKINNEY STREET SUITE 1800 HOUSTON, TX 77010			SVP & COO	

Signatures

By: Katherine I. Hargis, Attorney-in-Fact for David J. Brunnert 01/08/2018

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Each share of Common Stock represents an award of restricted stock units that shall be settled upon vesting in one share of the Company's Common Stock upon the vesting of the underlying award.
- (2) Each share of Common Stock represents the settlement of a performance share unit award that became vested on 12/31/2017.
- (3) The original filing misstated the number of unvested restricted stock units. The correct number of shares of Common Stock beneficially owned includes 83,695 unvested restricted stock units granted under the 2016 Plan.
- (4) The units were cancelled by mutual agreement of the reporting person and the Company. The reporting person received a grant of restricted stock units and performance share units as consideration for the cancellation.
- (5) The original filing misstated the number of unvested restricted stock units. The correct number of shares of Common Stock beneficially owned includes 60,000 unvested shares of restricted stock units granted under the 2016 Plan.

The reporting person was granted an option to purchase 15,797 shares of Common Stock. This tranche of the option was scheduled to
- (6) vest based on the Company's satisfaction of certain performance criteria for the fiscal year 2017. The performance criteria for 2017 were met, resulting in vesting of this tranche of the option.
- (7) The option was cancelled by mutual agreement of the reporting person and the Company. The reporting person received a grant of restricted stock units and performance share units as consideration for the cancellation.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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