

Wells James  
Form 3  
June 21, 2012

**FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

OMB APPROVAL

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**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *		2. Date of Event Requiring Statement	3. Issuer Name <b>and</b> Ticker or Trading Symbol	
Â Wells James		(Month/Day/Year)	LIFETIME BRANDS, INC [LCUT]	
(Last)	(First)	(Middle)	06/13/2012	
C/O LIFETIME BRANDS, INC., Â 1000 STEWART AVENUE			4. Relationship of Reporting Person(s) to Issuer	5. If Amendment, Date Original Filed(Month/Day/Year)
(Street)			(Check all applicable)	
GARDEN CITY, Â NY Â 11530			<input type="checkbox"/> Director	<input type="checkbox"/> 10% Owner
(City)	(State)	(Zip)	<input checked="" type="checkbox"/> Officer	<input type="checkbox"/> Other
			(give title below)	(specify below)
			EVP & President, Kitchenware	
			6. Individual or Joint/Group Filing(Check Applicable Line)	
			<input checked="" type="checkbox"/> Form filed by One Reporting Person	
			<input type="checkbox"/> Form filed by More than One Reporting Person	

**Table I - Non-Derivative Securities Beneficially Owned**

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	3,900	D	Â

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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**Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative	5. Ownership Form of Derivative Security:	6. Nature of Indirect Beneficial Ownership (Instr. 5)
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	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Security	Direct (D) or Indirect (I) (Instr. 5)	
Employee Stock Option	Â <u>(1)</u>	05/01/2016	Common Stock	9,000	\$ 29.96	D	Â
Employee Stock Option	Â <u>(2)</u>	05/06/2013	Common Stock	10,000	\$ 22.46	D	Â
Employee Stock Option	Â <u>(3)</u>	11/09/2018	Common Stock	5,000	\$ 4.6	D	Â
Employee Stock Option	Â <u>(4)</u>	04/02/2019	Common Stock	35,000	\$ 2.19	D	Â
Employee Stock Option	Â <u>(5)</u>	05/06/2020	Common Stock	15,000	\$ 13.27	D	Â
Employee Stock Option	Â <u>(6)</u>	06/15/2021	Common Stock	10,000	\$ 10.79	D	Â
Employee Stock Option	Â <u>(7)</u>	11/03/2021	Common Stock	10,000	\$ 12.09	D	Â
Employee Stock Option	Â <u>(8)</u>	04/30/2022	Common Stock	10,000	\$ 11.64	D	Â

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Wells James C/O LIFETIME BRANDS, INC. 1000 STEWART AVENUE GARDEN CITY, NY 11530	Â	Â	Â EVP & President, Kitchenware	Â

## Signatures

James Wells                      06/21/2012

\*\*Signature of  
Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The stock options vest 20 percent per year over five years, commencing one year from 5/2/2006.
- (2) The stock options vest 20 percent per year over five years, commencing one year from 5/7/2007.
- (3) The stock options vest 25 percent per year over four years, commencing one year from 11/10/2008.
- (4) The stock options vest 25 percent per year over four years, commencing one year from 4/3/2009.
- (5) The stock options vest 25 percent per year over four years, commencing one year from 5/7/2010.
- (6) The stock options vest 25 percent per year over four years, commencing one year from 6/16/2011.

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- (7) The stock options vest 25 percent per year over four years, commencing one year from 11/4/2011.
- (8) The stock options vest 25 percent per year over four years, commencing one year from 5/1/2012.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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