

COMMAND SECURITY CORP
Form 8-K
April 05, 2017

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

**PURSUANT TO SECTION 13 OR 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934**

Date of Report (Date of earliest event reported): **March 30, 2017**

COMMAND SECURITY CORPORATION

(Exact name of registrant as specified in its charter)

New York **001-33525** **14-1626307**
(State or other jurisdiction) (Commission) (IRS Employer
of incorporation) File Number) Identification Number)

512 Herndon Parkway, Suite A, Herndon, Virginia 20170

(Address of principal executive offices, including zip code)

(703) 464-4735

(Registrant's telephone number, including area code)

N/A

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 1.01 Entry into a Material Definitive Agreement.

On March 30, 2017, Command Security Corporation (the “Company,” “we” or “us”) entered into the Eighth Amendment (the “Amendment”) to the Credit and Security Agreement, dated as of February 12, 2009, by and between the Company and Wells Fargo Bank, National Association (“Wells Fargo”) (as amended, the “Credit Agreement”).

The Amendment provides for, among other things, (i) an increase in the maximum revolving line of credit amount from \$20,000,000 to \$27,500,000, (ii) an extension in the maturity date from March 31, 2017 to March 31, 2020, (iii) certain amendments to our financial covenants and (iv) a prohibition on our declaration or payment of any dividends (other than dividends payable solely in our stock), on our purchase, redemption or retirement of any of our securities or indebtedness and on our distribution regarding any of our stock.

A copy of the Amendment is attached to this current report on Form 8-K as Exhibit 10.1 and is incorporated herein by reference. The foregoing description of the Amendment does not purport to be complete and is qualified in its entirety by reference to the full text of the Amendment.

Item 9.01 Financial Statements and Exhibits.

(d) Exhibits

We incorporate by reference herein the Exhibit Index following the signature page to this Current Report on Form 8-K.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**COMMAND SECURITY
CORPORATION**

Dated: April 4, 2017 By: */s/ N. Paul Brost*
Name: N. Paul Brost
Title: Chief Financial Officer

Exhibit Index

Exhibit No. Description

10.1 Eighth Amendment to Credit and Security Agreement, dated as of March 30, 2017, by and between Command Security Corporation and Wells Fargo Bank, National Association.

4

