

1PM Industries
Form 8-K
February 08, 2018

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): **January 30, 2018**

1PM INDUSTRIES, INC.

(Exact name of registrant as specified in its
charter)

Colorado

(State or other jurisdiction of incorporation)

333-203276
(Commission File No.)

47-3278534
(IRS Employer Identification No.)

1930 VILLAGE CENTER CIRCLE #3-6189 LAS VEGAS NV 89134

(Address of principal executive offices) (zip code)

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(424) 253-9991

(Registrant's telephone number, including area code)

312 S. Beverly Drive #3104, Beverly Hills, California

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- ☐ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- ☐ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- ☐ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2 (b))
- ☐ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4 (c))

Item 1.01 Entry into a Material Definitive Agreement

To the extent required by Item 1.01 of Form 8-K, the information contained or incorporated in Item 8.01(a) of this Form 8-K is incorporated by reference in this Item 1.01.

Item 5.03 Amendments to Articles of Incorporation or Bylaws; Change in Fiscal Year

To the extent required by Item 5.03 of Form 8-K, the information contained or incorporated in Item 8.01(a) of this Form 8-K is incorporated by reference in this Item 5.03.

Item 8.01. Other Information

- (a) On January 30, 2018, the Company increased the number of authorized common shares to 6 billion (6,000,000,000). This increase was done as part of a settlement with Vista Capital. The Company agreed to issue 750 million shares with an initial tranche of 260 million issued at execution of the settlement agreement. Vista Capital agreed to release the Company from the outstanding note of \$75,300 plus the warrants (approximately 1 billion warrants were outstanding). As a result, the note with Vista Capital has been satisfied in full.

The Company has been engaged by AM Entertainment. The client creates and distributes television programming. The initial project the client is developing is a 24/7 online news channel dedicated to cryptocurrencies.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

1PM Industries, Inc.

Dated: February 8, 2018

By: */s/ Joseph Wade*
Name: Joseph Wade
Title: CEO